



## FY2015 SNAPSHOT

This year, IHDA unveiled its first all-digital annual report. FY2015 and historical production numbers by county are available in the full report online at: [www.IHDAFY15.com](http://www.IHDAFY15.com)

### FY2015 HIGHLIGHTS

IHDA INVESTED **\$2.1 BILLION** IN **16,321 UNITS** of affordable housing in FY2015, generating **\$815.9 MILLION** for Illinois' economy, creating **12,300 JOBS** and helping families find quality, affordable homes throughout the state.

FY2015 was **IHDA'S BIGGEST YEAR IN OVER 30 YEARS OF MORTGAGE** lending and the most productive year in HFA history.

### HOMEOWNERSHIP

Through IHDA's network of 180 participating lenders, **\$1.5 BILLION IN LOANS** were made to **12,200 FAMILIES**, generating 6,100 jobs and infusing **\$297.6 MILLION** into Illinois' economy.

### RENTAL HOUSING

IHDA INVESTED **\$630.4 MILLION** and **LEVERAGED \$215.9 MILLION** to build **1,100 NEW RENTAL UNITS** in **21 DEVELOPMENTS** while preserving **3,000 UNITS** in **26 DEVELOPMENTS**.

### COMMUNITY STABILIZATION

IHDA provided funds for the **MAINTENANCE, DEMOLITION** and **REUSE** of **2,300 PROPERTIES** for community revitalization efforts.

IHDA successfully maintained strong ratings with issuer **CREDIT RATINGS OF A1, AA- AND AA-** from Moody's Investors Service, Standard & Poor's, and Fitch Ratings, respectively. In addition, S&P and Moody's affirmed their ratings on IHDA's Homeownership Revenue Bonds Indenture and the Multifamily Housing Bonds Indenture. **IHDA ISSUED \$16.9 MILLION IN SINGLE FAMILY TAX-EXEMPT BONDS** to finance our **FIRST-TIME HOMEBUYER LOAN PROGRAM**.

### About IHDA

The Illinois Housing Development Authority's mission is to finance the creation and preservation of affordable housing in Illinois.

IHDA was created by the state legislature in 1967 as a self-supporting agency to finance affordable housing across Illinois. IHDA does not use taxpayer dollars to sustain its operations, although it does administer publicly funded programs on behalf of the state.

IHDA accomplishes its mission through a number of federal and state funding sources. IHDA is also a bonding authority and independently sells bonds, based on its own good credit, to finance affordable housing in Illinois.

Since its creation in 1967, IHDA has allocated \$14.6 billion and financed approximately 245,000 affordable housing units for residents of Illinois.



## STATE AND FEDERAL RESOURCES

State and federal resources allocated by IHDA help finance quality affordable housing and prevent home foreclosures across Illinois.

OUR RESOURCES INCLUDE:

### State/County

- Abandoned Properties Program
- Affordable Housing Tax Credits
- Affordable Housing Trust Fund
- Capital Program
- Cook County Mortgage Foreclosure Mediation Program
- Foreclosure Prevention Program
- Rental Housing Support Program

### Federal

- Hardest Hit Funds
- HOME Investment Partnerships Program
- Low-Income Housing Tax Credits
- Mortgage Credit Certificates
- Mortgage Revenue Bonds/MBS
- National Foreclosure Mitigation Counseling
- Neighborhood Stabilization Program
- Section 811 Rental Assistance Program

