

For Immediate Release
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Illinois Housing Development Authority Announces \$8.1 million in Community Stabilization Grants

*The Abandoned Residential Property Municipality Relief Program (APP) Provides
Assistance for the Maintenance and Demolition of Abandoned Properties*

CHICAGO – The Illinois Housing Development Authority (IHDA) Board of Directors today awarded funds to a 62 municipalities, counties and land banks across Illinois to help spur community redevelopment through the elimination of blighted and abandoned properties. Awarded under the APP program, eligible uses for the funds include maintaining weeds and grass, trimming trees and bushes, installing fences to protect the public and repairing or demolishing abandoned property.

Foreclosed, blighted and abandoned properties have sociological and economic effects leading to depressed home values and crime. Per the latest American Community Survey, Illinois is home to over 515,000 vacant housing units. The cost to eliminate these properties is burdensome to the local government, many of which lack the means to do anything about them.

“A study conducted in Cleveland found that for every \$1 spent on demolition, there was a return of over \$13 in value for nearby properties,” said IHDA Executive Director Audra Hamernik. “It is imperative we give communities the tools they need to eliminate blight which can provide significant economic, social and safety benefits to the surrounding neighborhood.”

Established by the Illinois General Assembly through the *Save Our Neighborhoods Act* (P.A. 96-1419), the APP program, provides financial assistance to address the lasting impact of the foreclosure crisis by assisting communities with neighborhood improvement, greening and redevelopment. The APP program is funded through a filing fee paid by banks and other lending institutions on a sliding scale based on how many foreclosures they file each year.

Through the APP program, the IHDA has provided over \$25 million to local units of government for the maintenance and/or demolition of over 4,000 properties within their jurisdictions.

The IHDA Board approved the following grantees to receive APP funds:

APP Round Four Awardees

CITY OF CHICAGO SET-ASIDE	Award Amount
City of Chicago	\$ 2,184,000

COOK COUNTY SET-ASIDE	Award Amount
City of Chicago Heights	\$250,000
City of Evanston	\$75,000
Village of Hazel Crest	\$75,000
Village of Lansing	\$250,000
Village of Riverdale	\$250,000
Village of Summit	\$250,000
Cook County DPD	\$250,000
Cook County Land Bank Authority (CCLBA)	\$250,000
Village of Justice	\$170,800
City of Berwyn	\$250,000
City of Calumet City	\$75,000
Village of Richton Park	\$100,000
Village of South Chicago Heights	\$20,000
Village of Maywood	\$117,500
Town of Cicero	\$117,500
Village of Dolton	\$60,000
Village of Robbins	\$60,000

COLLAR COUNTIES SET-ASIDE	Award Amount
Village of Park Forest	\$250,000
City of Aurora	\$250,000
Village of Downers Grove	\$46,370
City of Waukegan	\$250,000
City of Joliet	\$250,000
Kane County	\$250,000
Village of Sauk Village	\$75,000
City of North Chicago	\$250,000
Lake County Land Bank Authority	\$250,000
Village of Hanover Park	\$125,000
Village of Beach Park	\$75,000

REST OF STATE SET-ASIDE	Award Amount
City of Rockford	\$73,000
Winnebago County	\$73,000
City of Bloomington	\$73,000
City of Loves Park	\$73,000
City of Sesser	\$30,000
City of Charleston	\$55,000
City of Freeport	\$37,000
Village of Heyworth	\$47,300
City of DeKalb	\$55,000
City of Kewanee	\$37,000
City of Geneseo	\$37,000
City of East Peoria	\$55,000
Village of Woodhull	\$37,000
City of Decatur	\$55,000
City of Peoria	\$55,000
City of Galesburg	\$37,000
Village of Annawan	\$25,500
City of Anna	\$32,000
City of Macomb	\$40,000
City of Princeton	\$40,000
City of Vienna	\$20,000
City of Rock Island	\$40,000
City of Silvis	\$20,000
City of Litchfield	\$20,000
City of Moline	\$33,400
City of Centralia	\$33,400
City of Casey	\$20,000
City of Danville	\$33,400
City of Rochelle	\$33,400
Village of Bluford	\$20,000
City of Belleville	\$30,000
Jersey County	\$20,000
Village of Carrier Mills	\$20,000

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About the Illinois Housing Development Authority

IHDA (www.ihda.org) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated \$18 billion and financed approximately 255,000 affordable housing units for residents of Illinois.