

OCAF RENT ADJUSTMENT WORKSHEET

PROJECT NAME:			
DEVELOPMENT #:			
PROJECT ADDRESS:			
PROJECT OWNER:			
FHA PROJECT NO.:			
TOTAL UNITS IN PROJECT:	TOTAL SECTION 8 UNITS IN PROJECT:		
DATE OF SUBMISSION:	RENT INCREASED EFFECTIVE DATE:		

STEP 1:

Calculate the current Section 8 Rent Potential for EXPIRING contracts

**(E) Monthly Expiring Section 8 Contract Rent Potential
(total of column D):**

0

**(F) Annual Section 8 Rent Potential for Expiring Contracts:
(E x 12):**

0

STEP 2:

Calculate Increase Factor Adjusted by OCAF for Expiring Contracts

(G)	TOTAL ANNUAL RENT POTENTIAL FOR NON-EXPIRING SECTION 8 CONTRACTS	
(H)	TOTAL ANNUAL RENT POTENTIAL FOR NON-SECTION 8 UNITS	
(I)	TOTAL ANNUAL PROJECT RENT POTENTIAL (F + G + H)	0
(J)	EXPIRING SECTION 8 PORTION OF TOTAL PROJECT RENT POTENTIAL (F/I)	#DIV/0!
(K)	TOTAL ANNUAL PROJECT DEBT SERVICE	
(L)	ANNUAL EXPIRING SECTION 8 SHARE OF DEBT SERVICE (J x K)	#DIV/0!
(M)	ANNUAL EXPIRING SECTION 8 POTENTIAL LESS EXPIRING SEC. 8 SHARE OF DEBT SERVICE (F - L)	#DIV/0!
(N)	ANNUAL EXPIRING SECTION 8 RENT POTENTIAL ATTRIBUTED TO OPERATIONS MULTIPLIED BY PUBLISHED OCAF (M x OCAF) CURRENT OCAF _____	
(O)	ADJUSTED CONTRACT RENT POTENTIAL (L + N)	#DIV/0!
(P)	LESSER OF (O) AND (AA)	#DIV/0!
(Q)	INCREASE FACTOR (P/F)	

STEP 3:

Calculate OCAF Adjusted Contract Rent Potential for Expiring Section 8 Contracts ONLY.

(Z) Annual Adjusted Rent Potential of the Expiring Contract(s)

Total Column W: 0

U:

(AA) Comparable Rent Potential

Total Column Y: 0

0