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Bruce Rauner, Governor

COMMITMENT FOR DOWN PAYMENT ASSISTANCE LOAN

Date:

Attention:

IHDA Loan Number:

Borrower(s):

Property Address:

Second Mortgage Loan Amount: \$

The Illinois Housing Development Authority (the "Authority") is a body politic and corporate of the State of Illinois, created by and existing pursuant to the Illinois Housing Development Act, 20 ILCS 3805/1 *et seq.*, (the "Act"). The Authority administers the Homeownership Mortgage Loan Program (the "Program") pursuant to the Act and the administrative rules codified at 47 Ill. Adm. Code 300.

This letter is to document the Authority's compliance with FHA's requirements applicable to secondary financing transactions, in particular the manner outlined in HUD ML # 2013-14, dated May 9, 2013. In regard thereto, the Authority states that it has, at or before closing, incurred a legally enforceable obligation to provide the funds towards the Borrower's minimum cash investment through the above referenced loan(s). The Authority hereby agrees to purchase the Second Mortgage Loan described above which will be made by whether closing in the Authority's name or in the name of _____ under the applicable Authority program.

As provided in the Authority's Mortgage Purchase Agreement and Procedural Guide, as applicable, the above referenced loans are to be closed in the name of the Authority, on forms of promissory note and deed of trust provided by the Authority for such loans.

Any questions regarding this letter should be addressed to the Authority's Homeownership Department by telephone at 312-836-5204, or fax to 312-832-2195, or e-mail to Tpavlik@ihda.org.

Sincerely,

A handwritten signature in cursive script, appearing to read "Tara Pavlik", with a circled 'e' at the end.

Tara Pavlik
Director, Homeownership Programs