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Bruce Rauner, Governor

**AWARD LETTER  
APPLICABLE ONLY FOR FHA LOANS**

Date:

Attention:

IHDA Loan Number:

Borrower(s):

Property Address:

Second Mortgage Loan Amount: \$

Second Mortgage Loan Terms:           Months

The Illinois Housing Development Authority (the "Authority") is a body politic and corporate of the State of Illinois, created by and existing pursuant to the Illinois Housing Development Act, 20 ILCS 3805/1 *et seq.*, (the "Act"). The Authority administers the Homeownership Mortgage Loan Program (the "Program") pursuant to the Act and the administrative rules codified at 47 Ill. Adm. Code 300.

This letter is intended by the Authority to satisfy the requirements of HUD handbook 4155.1 5.B.5.a for a letter documenting an eligible Government Entity's provision of the borrower's cash to close including the Minimum Cash Investment.

This letter documents that the Authority, a state housing finance agency and political subdivision of the State of Illinois (and a §115 entity under the Internal Revenue Code), has awarded down payment assistance to Borrower in the form of the above-described Second Mortgage Loan under the Authority's Homeownership Mortgage Loan Program in an amount not to exceed the amount stated above. The only relationship between the Authority and Borrower is as lender and borrower. This award of down payment assistance is a loan that must be repaid by Borrower according to the terms of the Second Mortgage Loans.

Sincerely,

Tara Pavlik  
Director, Homeownership Programs

Signature(s) of Borrower(s):

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