

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – May 18, 2018

In attendance:

King Harris (Board Chair), Lorraine Hocker (Committee Member), Audra Hamernick, Debbie Olson (Executive), Tim Veenstra, Jennifer Miller, Katherine Kimmel, Steve Gladden, Michael Ansani, Kevin Padgett, Joanne Ryan, Mary Stanford

The meeting was called to order by Tim Veenstra at 9:07 am, 111 E. Wacker Dr., Executive Conf. Rm.

- 1. Review of the Minutes from the January 19, 2018 Asset Management Committee Meeting**
 - a. The Minutes were reviewed and referred to the Members of the Authority for adoption.

- 2. Lake Shore Plaza Update**

- 3. Board Agenda Items:**
 - a. Vannette Lemon 30-808-01 Extension of Commitment date for Trust Fund Loan.
 - b. O’Fallon Apartments 30-2653-01 Modification and Resubordination Trust Fund Loan.

- 4. Multifamily Report Outs:**
 - a. Claridge Apartments 30-1288-01 Change of Limited Partner.
 - b. Sugar Grove Senior Living TC-11056-13 Change of General Partner.
 - c. Rivernorth of Rockford 30-1742-01 Prepayment of Trust Fund loan.
 - d. Hinsdale Lake Terrace Apartments TC-0087-04 Change of Ownership Tax Credit Only

- 5. Loan and Portfolio Management Overview as of March 31, 2018**

- 6. Asset Management Portfolio Overview as of March 31, 2018**

- 7. Loan Monitoring Agenda as of March 31, 2018**

The meeting adjourned at 9:52 am.