

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – November 16, 2018

In attendance:

King Harris (Board Chair), Sam Tornatore (Committee Member), Audra Hamernik, Debbie Olson (Executive), Timothy Veenstra, Joanne Ryan, Katherine Kimmel, Steve Gladden, Michael Ansani, Tonya Stewart, Thomas Kozlowski (Asset Management) Mary Stanford, Tara Pavlik, Tracy Grimm (Homeownership), Christine Moran, Kristine Jurmu (Multifamily), Maureen Ohle (Legal), Nandini Natarajan (Finance)

The meeting was called to order by Tim Veenstra at 9:01 am, 111 E. Wacker Dr., Cape Cod Conference Room

- 1. Review of the Minutes from the August 17, 2018 Asset Management Committee Meeting**
 - a. The Minutes were reviewed and referred to the Members of the Authority for adoption.
- 2. Lake Shore Plaza Update**
- 3. Board Agenda Items:**
 - a. Delta Terrace NSP-75001 Acknowledging the Amended and Restated Sales Contract
 - b. Benton Place Senior Apartments H-209 Modification of HOME Loan
 - c. Lake County Merger
 - d. LSP Property Manager RFP
 - e. Victory Centre Bartlett, prepay, re-subordination and modification
- 4. Multifamily Report Outs:**
 - a. Twin Lakes Senior Villas TC-10615-12 Change in GP & Change in Property Management.
 - b. Morton Estates TC-11097-15 Change in GP & Change in Property Management.
 - c. Hickory Point Apartments TFB 12-009-01 Change in LP, Loan Prepayment & Modification of Extended Use Agreement.
 - d. Renaissance North HTF 30-1340 Ownership Change, Property Management Change, Loan Payoff, Assignment and Subordination of Regulatory Use Agreement.
 - e. Strawberry Meadows Apartments 40-638 HOME Loan Modification
 - f. West Point Plaza 12-2273-01/02 IHDA Housing Bonds Prepayment
 - g. Pines of Edgewater II Apartments 12-2407-01/02 IHDA Housing Bonds Prepayment
- 5. Loan and Portfolio Management Overview as of September 30, 2018**
- 6. Asset Management Portfolio Overview as of September 30, 2018**
- 7. Loan Monitoring Agenda as of September 30, 2018**
- 8. Update on Coles Park Construction**

The meeting adjourned at 9:53 am.