

Illinois Housing Development Authority  
Asset Management Committee Meeting  
Minutes – August 17, 2018

In attendance:

King Harris (Board Chair), Lorraine Hocker (Committee Member), Audra Hamernik, Debbie Olson (Executive), Tim Veenstra, Jennifer Miller, Katherine Kimmel, Steve Gladden, Michael Ansani, Kevin Padgitt, Joanne Ryan, Mary Stanford, Tonya Stewart

The meeting was called to order by Tim Veenstra at 9:07 am, 111 E. Wacker Dr., Executive Conf. Rm.

**1. Review of the Minutes from the May 18, 2018 Asset Management Committee Meeting**

- a. The Minutes were reviewed and referred to the Members of the Authority for adoption.

**2. Lake Shore Plaza Update**

**3. Board Agenda Items:**

- a.

**4. Multifamily Report Outs:**

- a. Turnberry Village 12-264 & 30-1416 IHDA Housing Bonds & Trust Fund Loan Repayments
- b. Drexel Preservation 30-2522 Ownership Change, Trust Fund Loan Repayment & Assignment and Assumption of Regulatory Agreement
- c. Oak Woods Apartments TE-352-03 Ownership Transfer, Property Management Change & Assignment and Assumption of Extended Use Agreement
- d. Heartland Towers TC-864-95 Ownership Change, Property Management Change & Assignment and Assumption of Extended Use Agreement
- e. Knollwood Retirement Center 30-2115 Subordination of Trust Fund Loan & Extended Use Agreement
- f. Liberty Village 17-251 IHDA AFL Loan Prepayment
- g. A Safe Place II 60-1008/20-100083 Transfer of GP Interest
- h. Cook's Manor 30-1816 Reserve Forbearance
- i. Normal Haven Apartments 30-398 Assignment and Assumption & Subordination of Regulatory Agreement
- j. North Prairie Apartments FTC-2614-07 GP Change & Property Management Change
- k. Lawson House FAF-010/HTF-319 FAF and Trust Fund Loan Subordination Extension
- l. Renaissance Goldman Lofts 17-261/30-1237 Transfer of GP/LP Interest
- m. Brookhaven Apartments TC-3002-08 GP Change & Property Management Change
- n. Albany Park Initiative 11357 Ownership Change & Subordination of Regulatory Agreement

**5. Loan and Portfolio Management Overview as of June 30, 2018**

**6. Asset Management Portfolio Overview as of June 30, 2018**

**7. Loan Monitoring Agenda as of June 30, 2018**

The meeting adjourned at 9:52 am.