

Illinois Housing Development Authority
Asset Management Committee Meeting
Minutes – August 18, 2017

In attendance:

King Harris (Board Chair), Sam Tornatore (Committee Member), Audra Hamernick (Executive), Tim Veenstra, Steve Gladden, Michael Ansani, James Scudder, Lauren Pilot, (Asset Management) Mary Stanford, Peggy Torrens (Loan & Portfolio Management)

The meeting was called to order by Sam Tornatore at 9:00 am, 111 E. Wacker Dr., Executive Conf. Rm.

1. Review of the Minutes from the May 19, 2017 Asset Management Committee Meeting
 - a. The Minutes were reviewed and referred to the Members of the Authority for adoption.
2. Lake Shore Plaza Update
3. August Board Agenda Items:
 - 16 South Central, HTF-244
 - South Central Vista, HTF-1524
 - Jackson Park Terrace, HTF-1490
 - Canterbury Place, HTF-984
 - Alden Horizon, HTF-1201 & RS-258
 - Woda 4 Requests for General Partner Change
 - a. Pontiac "A" Northpointe
 - b. Highland Apartments
 - c. Monmouth Manor Apartments
 - d. Lake Matherville Manor Apartments
4. Multifamily Report Outs:
 - Cache Valley (HTF-651 & HTF-1002) Consent to a Senior Mortgage Modification
 - Coppin House (HTF-2317 & HOME-2317) Consent to a Senior Mortgage Modification
 - Fox Shore (RS-276 & HTF-1635) Consent to transfer of EUA and Regulatory Agreements and Prepayment
 - Galewood SLF (TC-2454-06) Consent to the Re-Subordination of the EUA and Regulatory Agreement
 - McHenry SLF (TC-2758-07) Consent to the Subordination of the EUA
 - Sankofa House (HTF-2329 & HOME-2329) consent to a Senior Mortgage Modification lower interest rate
 - Woodridge Manor (HTF-292-01) Consent to subordinate the Trust Fund loan.
5. Loan and Portfolio Management Overview as of 6/30/2017.
6. Asset Management Portfolio Overview as of 6/30/2017
7. Loan Monitoring Agenda – 7/20/2017

The meeting adjourned at 9:57 am.