

Management Bulletin #462

To: June 6, 2016

To: HOME Owners/Agents

From: Diane Smith, Assistant Director
Asset Management Services

Re: 2016 Maximum Gross HOME Rent Limits

HUD has published the 2016 HOME Maximum Monthly Gross Rents. The effective date for these new rent limits is June 6, 2016 so they may be used now. You can now access the new rent limits on the IHDA website at www.ihda.org.

To find the new HOME Rent Limits, please use the following steps:

- 1.) Click on Property Managers listed in center of page
- 2.) Scroll down to Rent & Income Limits
- 3.) Click on Rent & Income Limits
- 4.) Click on "2016 Rent/Income Limits"
- 5.) Click "Open" and then bottom Tab for Rent or Income Limits
- 6.) Click on the "HOME Rents" Tab

The 2016 HOME Maximum Monthly Gross Rents (effective June 6, 2016) will appear and may be used for determining rents charged at your development.

If you have any questions regarding the information contained in the 2016 Maximum Monthly Gross Rents please contact your Program Administration Officer.