

Illinois Housing Development Authority Mortgage Credit Certificate Lender Initial Certification

(the "Lender") hereby certifies as follows:

- (1) (The "Applicant" Name(s)),
Social Security Number(s)
- (2) The MCC application was made in connection with an application for a mortgage loan on the residence located at:
(Street Address)
(City)
(Zip Code)
- (3) After completion of all underwriting, investigation and verification ,
the lender has approved a mortgage loan in the amount of
(the "Certified Indebtedness" Amount)
- (4) (Check (a) or (b), whichever applies)
- (a) The residence is located in a non-targeted area and the Applicant has had no present ownership interest in a principal residence at any time during the three years prior to the date of the Buyer Application Affidavit. (Form MCC 26)
- (b) The residence is located in a targeted area ~ or ~ buyer is a qualified veteran and the three year non-ownership rule set forth in (a) above is not applicable
- (5) The residence is or will be as of the mortgage loan closing date:
- (a) Existing construction, previously occupied
(b) New construction, never occupied
- (6) The acquisition cost of the residence is.....
- (7) The applicant's household income is.....
- (8) The financing which the Applicant will receive will not be used for the acquisition or replacement of the Applicant's existing mortgage, land contract or lease with an option to purchase, except for a construction loan, bridge loan, lease with an option to purchase, or other temporary financing of twenty-four months or less.
- (9) The Applicant will not receive any financing for the residence from a qualified mortgage bond or qualified veterans' mortgage bond.
- (10) No related person has an interest or is expected to have an interest as a creditor in the Certified Indebtedness Amount.
- (11) The Lender has charged the Applicant only those reasonable fees for processing of the financing as would be charged to a potential borrower applying for financing not provided in connection with an MCC.
- (12) The IHDA Submission Cover and Data Summary is fully completed by the Lender is true and correct to the best of the Lender's knowledge as of this date.
- (13) Based upon the Lender's reasonable investigation, neither the Lender, the Applicant, nor the seller of the residence, has made any negligent or fraudulent material misstatements in connection with the Applicant's application for a Mortgage Credit Certificate.

Dated this day of , .

Signature

Lender Name

Title of Signee