

Illinois Housing Development Authority

Mortgage Credit Certificate ("MCC") Program

INCOME TAX AFFIDAVIT

PLEASE NOTE: This form is only required if the borrower(s) was not required to file federal income taxes for any year during the preceding three years.

The undersigned, being first duly sworn, hereby states the following

I/We hereby certify that I/we was/were not required by law to file a federal income tax return for the following year(s): _____

(Check below only if the closing for the financing in connection with which you are seeking a MCC will occur between January 1 and April 15, and that you have not yet filed your federal income tax return for the year prior to that in which the closing will occur.)

I/We hereby certify that the closing of the mortgage loan in connection with which I/we am/are seeking a MCC is occurring between January 1 and April 15, and that I/we have not yet filed my/our federal income tax return for the prior year. I/We further certify that when I/we file my federal tax return for the prior year, I/we will not be entitled to, nor claim, deductions for taxes or interest on indebtedness with respect to property constituting my principal residence for that year.

I/we acknowledge and understand that this Affidavit will be relied upon for purposes of determining my/our eligibility for a MCC. I/we further acknowledge that a material misstatement negligently made in this Affidavit or in any other statement made by me/us in connection with an application for a MCC will constitute a violation of federal law punishable by a fine of up to \$1,000.00; and a material misstatement fraudulently made in this Affidavit or in any other statement made by me/us in connection with the application for a MCC will constitute a violation of federal law punishable by a fine of up to \$10,000.00 and revocation of the MCC and any other criminal penalty imposed by law. In addition, any material misstatement or false statement, which affects my eligibility for a MCC, will result in denial of my/our application for a MCC, or, if a MCC has been issued prior to discovery of the false statement, immediate cancellation of the MCC issued. I/we further acknowledge that if any information or certification I/we provide contains a material misstatement, which is due to fraud, then any MCC issued will automatically become null and void without any need for further action on the part of the Illinois Housing Development Authority or any other person or entity.

BORROWER SIGNATURE

CO-BORROWER SIGNATURE

DATE

DATE

BORROWER PRINTED NAME

CO-BORROWER PRINTED NAME

CO-BORROWER SIGNATURE

DATE

CO-BORROWER PRINTED NAME

————— A C K N O W L E D G E M E N T —————

STATE OF _____ }

COUNTY OF _____ }

I _____ , a Notary Public in and for the said county and State, do hereby certify that

personally known to me as the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, _____.

(Seal)

My Commission Expires

Notary Public (signature)