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Bruce Rauner, *Governor*

MANAGEMENT BULLETIN #478

DATE: September 10, 2018

TO: Owners/Agents of NSP Properties

CC: Asset Management Department Staff

FROM: Asset Management Department, IHDA

RE: NSP Financial Reporting Requirements

SUMMARY:

Owners / Agents of properties funded with IHDA administered Neighborhood Stabilization Program (NSP) grants must follow any requirements to submit annual financial statements that are outlined in their NSP regulatory agreement.

If the NSP regulatory agreement requires the submission of such statements, but does not establish a deadline for submission, IHDA will require that the statements be submitted within 120 days of the end of the project's fiscal year.

This requirement is in effect as of the issuance of this Management Bulletin.