



111 E. Wacker Drive  
Suite 1000  
Chicago IL 60601  
312.836.5200

Bruce Rauner, *Governor*

## MANAGEMENT BULLETIN #471

**DATE:** April 16, 2018

**TO:** Owners/Agents of Properties Assisted by Section 8, 236, 80/20, AMBAC, HOME, CDBG, BIBP, Housing Trust Fund, NSP, RHS, Trust Fund Bond, Tax Exempt Bond, TCAP, 1602, FAF, and/or Section 811

**CC:** Asset Management Department Staff

**FROM:** Asset Management Department, IHDA

**RE:** 2018 Income/Rent Limits

### SUMMARY:

New rent and income limits have been posted to the IHDA Website at [2018 Income/Rent Limits](#). The related workbook has multiple tabs including an Information worksheet that should be reviewed first.

Please ensure income/rent limits, related certifications, and requests for rent increases are in compliance with the updated schedules. Note, HUD has not yet released HOME Program Limits for 2018, so 2017 Limits are still in effect for HOME.

For projects with multiple subsidies, IHDA has prepared a restricted rent worksheet template that is accessible here: [Most Restrictive Rent Worksheet](#).

Please consult your Regulatory Agreement to ensure you are using the correct limits for your property. When a property is financed with more than one IHDA funding source, the most restrictive rent and income limits must be used to determine tenant eligibility.

Contact your assigned Compliance Analyst as listed in your Annual Compliance Guide with related questions.