

2018-19 Per Unit Operating Expense Range

Annual per unit operating expenses must be adequate and reasonable for the Project type, location, and population served.

Per unit expenses, excluding taxes, reserves, resident services, and debt service, as calculated by the Common Application are expected to fall within the ranges below by Project type and Set-Aside.

Project Type	City of Chicago	Chicago Metro	Other Metro	Non-Metro
Elderly:	\$4,200 - \$6,800	\$3,200 - \$5,200	\$2,600 - \$4,700	\$2,350 - \$3,900
Non-Elderly:	\$4,700 - \$7,800	\$3,900 - \$6,300	\$2,900 - \$5,200	\$2,600 - \$4,300

PLEASE NOTE: The Authority reserves the right to update the Per Unit Operating Expense ranges. The ranges are calculated from the Authority operating expense range data base which uses audited financials from Authority funded projects.