



ILLINOIS HOUSING DEVELOPMENT AUTHORITY

Blight Reduction Program (BRP) Program Update – Historic Preservation Verification Timing

The Illinois Housing Development Authority (IHDA) is providing this program update for the Blight Reduction Program (BRP or Program).

Presently, the BRP Application, Conditional Commitment Letter and Tri-Party Agreement require certification that the applicant comply with all federal/state/local laws and regulations, including, but not limited to historic preservation, and further, the applicant must submit historic preservation documents with the BRP reimbursement checklist prior to being approved for refinancing.

Prior guidance stated a letter of confirmation from the Illinois Historic Preservation Agency (IHPA) be submitted at the time of submission of the unit closing package.

Please be advised the letter from IHPA must be submitted by the NFP partner to IHDA prior to demolition (the date of the IHPA letter must precede the date of demolition). In the event of an applicant submitting a Unit Substitution Form, the IHPA letter must be also be submitted to IHDA prior to demolition. IHDA will confirm receipt of IHPA letter to NFP prior to demolition. Continue to also submit the IHPA letter with the reimbursement checklist at unit closing submission.

The BRP FAQ (#57) and Program Guide (Section 1.8 (7), Section 9.6 (6) and Section 9.7) have been updated accordingly and can be found at <http://www.ihda.org/my-community/revitalization-programs/>.

BRP was created in 2014 by IHDA under the Hardest Hit Fund Program funded through the Troubled Asset Relief Program, a U.S. Treasury managed resource dedicated to foreclosure prevention and neighborhood stabilization. BRP aims to decrease preventable foreclosures and stabilize neighborhoods, support partnerships between Illinois units of local government and their Not-For-Profit Partners, and provide funding to target blighted, vacant, residential properties in specific communities for demolition, greening, and eventual reuse, repurpose and/or redevelopment.

More information on the overall program, process, and eligibility can be found by visiting <http://www.ihda.org/my-community/revitalization-programs>. Please send all questions to HHFBRPinfo@ihda.org.