



Financial Budget Worksheet

Development Name:

Prepared By:

Reporting Year:

IHDA Loan Number:

Budget Back-up Items: *Other Receipts*

NOTE: Rate must be entered as decimals. For example: For 10% enter 0.1 for 1% enter 0.01.

| IHDA-Held Accounts Interest | Estimated Balance | Rate | Interest |
|--|-------------------|------|----------|
| Replacement Reserve | | | |
| Tax & Insurance Escrow | | | |
| General Operating Reserve | | | |
| Residual Receipts Reserve | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| IHDA-Held Accounts Interest Total | | | |

| Non-IHDA-Held Accounts Interest | Estimated Balance | Rate | Interest |
|--|-------------------|------|----------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Non-IHDA-Held Accounts Interest Total | | | |

| Other Items | Amount |
|--------------------------|--------|
| | |
| | |
| | |
| | |
| | |
| Other Items Total | |

| | |
|-----------------------------|--|
| TOTAL OTHER RECEIPTS | |
|-----------------------------|--|



Financial Budget Worksheet

Development Name:

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Reporting Year:

IHDA Loan Number:

Budget Back-up Items: Debt Service Expenses

Please list all lenders.

Rate is not Calculated but must be entered as decimals.

*For example:
For 10% enter 0.1
for 1% enter 0.01.*

| Lender(s) Please list all lenders. | Months | Monthly Payment | Rate | Total Debt Service |
|------------------------------------|--------|-----------------|------|--------------------|
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Debt Service Total | | | | |

| Partnership Expenses | Amount |
|-----------------------------------|--------|
| | |
| | |
| | |
| | |
| | |
| Partnership Expenses Total | |

Budget: Funds from Other Sources

| Estimated Partnership Contribution | Amount |
|---|--------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Estimated Partnership Contribution Total | |



Financial Budget Worksheet

Development Name:

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Budget: Funds from Other Sources Continued

| Replacement Reserve Withdrawals | Amount |
|--|--------|
| | |
| | |
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| | |
| | |
| | |
| Replacement Reserve Withdrawals Total | |

| Residual Receipts Withdrawals | Amount |
|--|--------|
| | |
| | |
| | |
| | |
| Residual Receipts Withdrawals Total | |

| General Operating Reserve Withdrawals | Amount |
|--|--------|
| | |
| | |
| | |
| | |
| | |
| General Operating Reserve Withdrawals Total | |

| Working Capital Reserve Withdrawals | Amount |
|--|--------|
| | |
| | |
| | |
| | |
| | |
| Working Capital Reserve Withdrawals Total | |

| Other Reserves and Escrow Withdrawals | Amount |
|--|--------|
| | |
| | |
| | |
| | |
| | |
| Other Reserves and Escrow Withdrawals Total | |

| | |
|----------------------------------|--|
| TOTAL OTHER CONTRIBUTIONS | |
|----------------------------------|--|

| Capital Improvements Not Funded by Replacement Reserves | Amount |
|--|--------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Capital Improvements Not Funded by Replacement Reserves Total | |



Annual Budget Summary

Development Name:

Prepared By:

Reporting Year:

IHDA Loan Number:

| Income | Amount |
|-------------------------------------|--------|
| Rental Income | |
| Section 8 Income | |
| 236 Subsidy | |
| Vacancy Loss | |
| SLF Business Income | |
| Total Other Receipts | |
| Effective Gross Income (EGI) | |

| Expenses | Amount |
|-----------------------------------|--------|
| Management Fees | |
| Bad Debts Expenses | |
| Other Admin Expenses | |
| Operating Expenses | |
| Maintenance Expenses | |
| Materials and Supplies | |
| Salaries and Wages | |
| Utilities | |
| Real Estate Taxes | |
| Property and Liabilities | |
| Other Taxes and Insurance | |
| Replacement Reserve Funding | |
| General Operating Reserve Funding | |
| MIP Reserve Funding | |
| SLF and Congregate Expenses | |
| Other Expenses | |
| Total Expenses | |

Net Operating Income (NOI)

Debt Service Total

Debt Coverage Ratio (DCR)

Capital Budget Total

Partnership Expenses Total

Net Cash Provided / Needed

| Sources of Other Funds | Amount |
|--|--------|
| Estimated Partnership Contribution Total | |
| Total Other Contributions | |
| Replacement Reserve Withdrawals Total | |

Net Cash After Contributions

Submitted by: _____ Date: _____

Title:

IHDA Approval by: _____ Date: _____

Title:

Revision Approved by IHDA: _____ Date: _____

Title:

Comments: