SECTION 8 - OCAF RENEWAL (Mod Rehab Only)
Rent Adjustments Worksheet
Lesser of Test

Development #: _____ Date as of: _____

Development Name: _____ Effective Date: _____

RENT ADJUSTMENTS #1

# of Bedrooms (a)	# of Units (b)	Existing Contract Rent (c)	X	OCAF (d)	Adjusted Rent per Unit (c x d = **e**)
			X		
			X		
			X		
			X		
			X		
			X		
			X		
			X		
			X		
			X		

RENT ADJUSTMENTS #2

# of Bedrooms (f)	# of Units (g)	FMR (h)	X	% (i)	=	Total (h x i = **j**)	-	Utility Allowance (k)	Adjusted Rent per Unit (j - k = **l**)
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		
			X	120%	=		-		

RENT ADJUSTMENTS #3

# of Bedrooms (m)	# of Units (n)		Comparable Rent per Unit (o)

THE LESSER OF:

# of Bedrooms (p)	# of Units (q)		Adjusted Rent per Unit (lesser of e , l , o = **r**)