## Section 8

## INCOME TARGETING - (30%)

Extremely Low Income Applicant

(Update Annually)

Development Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Loan #: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Today’s Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Actual Turnover for 2015 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_ \_\_\_\_\_

2. Number of ELI (30%) Move-Ins in 2015 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_

3. Targeted Outreach Efforts \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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4. # of Applicants on Wait List with 30% or lower income \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Numbers 1 and 2 above should help indicate the number of units that you will have available to fill the required 40% target for extremely low income applicants. Number 3 should include any marketing efforts (including outreach sources, mass mailings, etc.) you have made to reach this targeted group. Number 4 should include any merge you may need to make from your current single wait list to include existing extremely low income applicants onto a separate 30% income preference list. This could be done in conjunction with the update of your current wait list, which is required annually. The information on this form is intended to assist you in your efforts to track and fill available units with the targeted extremely low-income applicants. Items #1– 4 should be completed by March 31st of the current year, indicating how successful/possible reaching the 40% target may be for your development.