

DISCLOSURE REPORT

DISCLAIMER

The Illinois Housing Development Authority (the “Authority”) is providing the following information that is unaudited and has not been subject to auditing procedures.

All information contained in this Disclosure Report (the “Information”) has been furnished or obtained by the Authority from sources believed to be accurate and reliable. The Information is subject to change without notice, and delivery of the Information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or in the Information since the date of this Disclosure Report. Reference should be made to the applicable official statements and the operative documents for each series of bonds for a full and complete statement of the terms of such series of bonds. Because of the possibility of human and mechanical error, as well as other factors, the Information is provided “as is” without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made or is to be inferred as to the accuracy, timeliness or completeness of the Information. Under no circumstances shall the Authority have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from, or relating to (through negligence or otherwise) any error or circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering the Information; or (2) any direct, indirect, special, consequential or incidental damages whatsoever, including, but not limited to, attorney’s fees, even if the Authority is advised in advance of the possibility of such damages resulting from or arising out of the use of, or inability to use, or reliance upon, the Information.

DISCLOSURE REPORT
AFFORDABLE HOUSING PROGRAM TRUST FUND BONDS
AS OF 12/31/2014

Current Bond Ratings:

Moody's: A2 (Stable)

S&P: A (Stable)

Trustee Contact:

The Bank of New York Mellon Trust Company, N.A.

Institutional Trust Services

P O Box 2320

Dallas, TX 75221-2320

1-800-254-2826

Issuer Contacts:

Nandini Natarajan

John Chung

312-836-5200

Illinois Housing Development Authority

401 N Michigan Avenue, Suite 700

Chicago, IL 60611



**AFFORDABLE HOUSING PROGRAM TRUST FUND BONDS
FINANCED DEVELOPMENTS
(Information as of 12/31/2014 unless otherwise indicated)**

LOAN NUMBER	DEVELOPMENT	MORTGAGE RATE	MORTGAGE OUTSTANDING	MATURITY DATE	60+ DAYS DELINQUENT (AS APPLICABLE)	PREPAYMENT LOCKOUT
SERIES: 2004						
13-007-01	NORTHLAKE FARMS APARTMENTS	3.000	3,331,878.94	11/01/2020		NONE
13-009-01	HICKORY POINT APARTMENTS	3.000	805,747.39	07/01/2020		NONE
13-010-01	GARDEN GLEN APARTMENTS	3.000	2,039,696.37	06/01/2021		NONE
13-014-01	EDEN'S GARDEN	3.000	2,189,225.26	11/01/2021		NONE
			8,366,547.96			

SERIES: 2005A						
13-016-01	ANCHOR HOUSE	4.000	1,749,673.99	02/01/2021		NONE
13-026-01	JADE GARDEN APARTMENTS	4.000	2,415,244.92	12/01/2026		NONE
13-032-01	BRADFORD WOODS APARTMENTS	4.000	3,681,809.97	04/01/2027		NONE
13-056-01	CHATHAM COURT	4.000	1,449,270.89	05/01/2027	YES	NONE
			9,295,999.77			

AFFORDABLE HOUSING PROGRAM TRUST FUND BONDS

17,662,547.73

<u>Summary Statistics</u>	<u>Count</u>	
Total # of Developments:	8	
Total # of Loans:	8	<u>Balance</u>
Total # of Loans (and Amounts) Past its Lockout:	8	17,662,547.73
Total # of Loans (and Amounts) > 60 Days Delinquent:	1	1,449,270.89
N/A: NOT APPLICABLE		

**AFFORDABLE HOUSING TRUST FUND BONDS
PROPERTY DETAILS**

ML NUMBER	DEVELOPMENT	LOCATION	Program Type	Program Units	Total Units	HAP EXPIRATION	OCCUPANCY
13-007	NORTHLAKE FARMS APARTMENTS	Gurnee	NONE	206	222	N/A	99%
13-009	HICKORY POINT APARTMENTS	Decatur	NONE	80	80	N/A	97%
13-010	GARDEN GLEN APARTMENTS	Mount Vernon	NONE	141	150	N/A	100%
13-014	EDEN'S GARDEN	DeKalb	NONE	92	122	N/A	84%
13-016	ANCHOR HOUSE	Chicago	NONE	115	115	N/A	N/A
13-026	JADE GARDEN APARTMENTS	Chicago	NONE	72	72	N/A	100%
13-032	BRADFORD WOODS APARTMENTS	Peoria	NONE	152	180	N/A	87%
13-056	CHATHAM COURT	Rockford	NONE	120	120	N/A	54%

*HAP Expiration Dates: "N/A" means these developments do not have HAP dates.

**AFFORDABLE HOUSING TRUST FUND BONDS
UNSCHEDULED REDEMPTION
For the period January 01, 2014 through December 31, 2014**

BOND REDEMPTION DATE: 06/01/2014

SERIES: SERIES 2004

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201LGC3	5.500	12/01/2014	855,000.00
TERM	45201LGD1	6.210	06/01/2026	29,315,000.00
				<hr/>
				30,170,000.00

**AFFORDABLE HOUSING TRUST FUND BONDS
UNSCHEDULED REDEMPTION
For the period January 01, 2014 through December 31, 2014**

BOND REDEMPTION DATE: 12/19/2014

SERIES: SERIES 2005A

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201LGE9	5.600	12/01/2015	110,000.00
TERM	45201LGF6	6.250	12/01/2022	955,000.00
TERM	45201LGG4	6.350	06/01/2027	385,000.00

1,450,000.00

Summary of Investment Obligations

The following table sets for the nature of the investment, in which funds in the Program Account, Reserve Fund and Revenue Fund are invested, weighted average maturity in years and the weighted average interest rate or yield applicable to that Investment Obligation as of .

	Investment Principal Outstanding Balance	Investment Principal Outstanding Weighted Average Interest Rate (%) (1)	Investment Principal Balance Weighted Average Maturity (Years)
Bond Accounts			

(1) These interest rates are not guarantees of future rates of interest

AFFORDABLE HOUSING TRUST FUND BONDS
BONDS OUTSTANDING
Information As Of December 31, 2014 (Unless Otherwise Indicated)

SERIES: **SERIES 2005A**
ISSUANCE DATE: 05/26/2005
ISSUANCE AMOUNT: 34,480,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201LGE9	5.600	1,465,000.00	12/01/2015
TERM	45201LGF6	6.250	12,410,000.00	12/01/2022
TERM	45201LGG4	6.350	4,990,000.00	06/01/2027
			18,865,000.00	

AFFORDABLE HOUSING TRUST FUND BONDS

18,865,000.00
