

DISCLOSURE REPORT

DISCLAIMER

The Illinois Housing Development Authority (the “Authority”) is providing the following information that is unaudited and has not been subject to auditing procedures.

All information contained in this Disclosure Report (the “Information”) has been furnished or obtained by the Authority from sources believed to be accurate and reliable. The Information is subject to change without notice, and delivery of the Information shall not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or in the Information since the date of this Disclosure Report. Reference should be made to the applicable official statements and the operative documents for each series of bonds for a full and complete statement of the terms of such series of bonds. Because of the possibility of human and mechanical error, as well as other factors, the Information is provided “as is” without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made or is to be inferred as to the accuracy, timeliness or completeness of the Information. Under no circumstances shall the Authority have any liability to any person or entity for (1) any loss or damage in whole or part caused by, resulting from, or relating to (through negligence or otherwise) any error or circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, communicating or delivering the Information; or (2) any direct, indirect, special, consequential or incidental damages whatsoever, including, but not limited to, attorney’s fees, even if the Authority is advised in advance of the possibility of such damages resulting from or arising out of the use of, or inability to use, or reliance upon, the Information.

**DISCLOSURE REPORT
MULTIFAMILY INITIATIVE BONDS
AS OF 3/31/2015**

Current Bond Rating:

Moody's: Aaa (Stable)

Trustee Contact:

The Bank of New York Mellon Trust Company, N.A.
Institutional Trust Services
P O Box 2320
Dallas, TX 75221-2320
1-800-254-2826

Issuer Contacts:

Nandini Natarajan
John Chung
312-836-5200

Illinois Housing Development Authority
401 N Michigan Avenue, Suite 700
Chicago, IL 60611



**MULTIFAMILY INITIATIVE BONDS
FINANCED DEVELOPMENTS**
(Information as of 3/31/2015 unless otherwise indicated)

LOAN NUMBER	DEVELOPMENT	MORTGAGE RATE	MORTGAGE OUTSTANDING	MATURITY DATE	60+ DAYS DELINQUENT (AS APPLICABLE)	PREPAYMENT LOCKOUT
SERIES: 2009B-1						
17-10338-01	MOLINE ENTERPRISE LIVE WRK	4.350	<u>1,538,705.53</u> 1,538,705.53	12/01/2042		NONE
SERIES: 2009B-2						
17-10343-01	PARK APARTMENTS	4.350	<u>2,448,664.01</u> 2,448,664.01	12/01/2031		NONE
SERIES: 2009B-4						
17-10380-01	RIVER TO RIVER OF ANNA	4.350	<u>5,491,038.52</u> 5,491,038.52	06/01/2047		NONE
SERIES: 2009B-5						
17-10334-01	ZURICH MEADOWS	4.350	<u>4,001,161.49</u> 4,001,161.49	06/01/2042		NONE
SERIES: 2009C-1						
17-10359-01	HOMESTEAD OF MORTON GROVE	3.700	<u>13,889,182.74</u> 13,889,182.74	09/01/2051		NONE
SERIES: 2009C-2						
17-10373-01	MERRILL COURT APARTMENTS	3.600	<u>1,588,989.51</u> 1,588,989.51	04/01/2042		NONE
SERIES: 2009C-3						
17-10342-01	O'KEEFE APARTMENTS	4.350	<u>1,704,906.04</u> 1,704,906.04	01/01/2027		NONE
SERIES: 2009C-4						
17-10348-01	TOWN AND COUNTRY	4.350	<u>2,306,781.54</u> 2,306,781.54	01/01/2037		NONE

**MULTIFAMILY INITIATIVE BONDS
FINANCED DEVELOPMENTS**
(Information as of 3/31/2015 unless otherwise indicated)

LOAN NUMBER	DEVELOPMENT	MORTGAGE RATE	MORTGAGE OUTSTANDING	MATURITY DATE	60+ DAYS DELINQUENT (AS APPLICABLE)	PREPAYMENT LOCKOUT
SERIES: 2009C-5						
17-10363-01	WILLIAMSBURG APARTMENTS	4.350	1,135,830.50	02/01/2042		NONE
			<u>1,135,830.50</u>			

SERIES: 2009J Chgo						
17-10570-01	CHICAGO HEIGHTS SLF	4.300	17,950,103.16	06/01/2043		NONE
			<u>17,950,103.16</u>			

MULTIFAMILY INITIATIVE BONDS

52,055,363.04

<u>Summary Statistics</u>	<u>Count</u>	<u>Balance</u>
Total # of Developments:	10	
Total # of Loans:	10	
Total # of Loans (and Amounts) Past its Lockout:	10	52,055,363.04
Total # of Loans (and Amounts) > 60 Days Delinquent:	0	0.00
N/A: NOT APPLICABLE		

**MULTIFAMILY INITIATIVE BONDS
PROPERTY DETAILS**

ML NUMBER	DEVELOPMENT	LOCATION	PROGRAM TYPE	PROGRAM UNITS	TOTAL UNITS	HAP EXPIRATION	OCCUPANCY
10334	ZURICH MEADOWS	Lake Zurich	FHA RISK SHARING	75	95	N/A	99%
10338	MOLINE ENTERPRISE LIVE WRK	Moline	FHA RISK SHARING	62	69	N/A	99%
10342	O'KEEFE APARTMENTS	Chicago	FHA RISK SHARING	67	67	N/A	100%
10343	PARK APARTMENTS	Chicago	FHA RISK SHARING	120	120	N/A	97%
10348	TOWN AND COUNTRY	Granite City	FHA RISK SHARING	121	121	N/A	97%
10359	HOMESTEAD OF MORTON GROVE	Morton Grove	FHA RISK SHARING	19	82	N/A	86%
10363	WILLIAMSBURG APARTMENTS	Belleville and Swansea	FHA RISK SHARING	88	88	N/A	90%
10373	MERRILL COURT APARTMENTS	Chicago	FHA RISK SHARING	40	40	N/A	95%
10380	RIVER TO RIVER OF ANNA	Anna	FHA RISK SHARING	35	50	N/A	97%
10570	CHICAGO HEIGHTS SLF	Chicago Heights	FHA RISK SHARING	144	144	N/A	N/A

*HAP Expiration Dates: "N/A" means these developments do not have HAP dates.

MULTIFAMILY INITIATIVE BONDS**BONDS OUTSTANDING**

Information As Of March 31, 2015 (Unless Otherwise Indicated)

SERIES: 2009 SERIES B
ISSUANCE DATE: 11/18/2010
ISSUANCE AMOUNT: 34,670,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBU9	3.500	13,870,000.00	09/01/2051
			13,870,000.00	

SERIES: 2009 SERIES C
ISSUANCE DATE: 12/16/2010
ISSUANCE AMOUNT: 27,860,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBV7	3.010	21,160,000.00	09/01/2051
			21,160,000.00	

SERIES: 2009 SERIES D
ISSUANCE DATE: 07/28/2011
ISSUANCE AMOUNT: 59,500,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBW5	3.480	57,690,000.00	09/01/2041
			57,690,000.00	

SERIES: 2009 SERIES E
ISSUANCE DATE: 11/17/2011
ISSUANCE AMOUNT: 7,700,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBX3	2.320	4,700,000.00	11/01/2042
			4,700,000.00	

SERIES: 2009 SERIES F
ISSUANCE DATE: 11/17/2011
ISSUANCE AMOUNT: 5,790,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBY1	2.320	5,520,000.00	09/01/2041
			5,520,000.00	

SERIES: 2009 SERIES G
ISSUANCE DATE: 11/17/2011
ISSUANCE AMOUNT: 8,670,000.00

MULTIFAMILY INITIATIVE BONDS**BONDS OUTSTANDING**

Information As Of March 31, 2015 (Unless Otherwise Indicated)

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BBZ8	2.320	<u>8,280,000.00</u>	09/01/2041
			8,280,000.00	

SERIES: 2009 SERIES H
ISSUANCE DATE: 11/17/2011
ISSUANCE AMOUNT: 11,230,000

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCA2	2.320	<u>10,890,000.00</u>	09/01/2041
			10,890,000.00	

SERIES: 2009 SERIES I
ISSUANCE DATE: 12/15/2011
ISSUANCE AMOUNT: 9,570,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCB0	2.320	<u>9,570,000.00</u>	09/01/2051
			9,570,000.00	

SERIES: 2009 SERIES J
ISSUANCE DATE: 05/31/2012
ISSUANCE AMOUNT: 19,090,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45202BCC8	3.840	<u>18,640,000.00</u>	09/01/2043
			18,640,000.00	

MULTIFAMILY INITIATIVE BONDS

150,320,000.00
