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**DISCLOSURE REPORT**  
**HOMEOWNER MORTGAGE REVENUE BONDS**  
**AS OF March 31, 2015**

**Current Bond Ratings:**

Moody's: Aa3 (Positive)  
S&P: AA (Stable)

**Trustee Contact:**

The Bank of New York Mellon Trust Company, N.A.  
Institutional Trust Services  
P O Box 2320  
Dallas, TX 75221-2320  
1-800-254-2826

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**Mortgage Loan Interest Rate Information**

Set forth in the following table is certain information regarding the interest rates borne by Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) as of March 31, 2015. The information below under the heading "Mortgage Loans Outstanding Weighted Average Interest Rates" includes the interest rates on Mortgage Loans purchased by the Authority under its various below market single-family home loan programs for certain low income borrowers and targeted areas.

<b>Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding</b>	<b>Mortgage Loans Outstanding Weighted Average Interest Rates (%)</b>	<b>Mortgage Loans Outstanding Weighted Average Remaining Payments</b>
AUTHORITY CONTRIBUTION	41	4,159,463.04	3,279,740.28	5.542	236.37
CONTRIBUTED ASSETS (1)	119	8,371,987.97	4,715,647.00	5.612	197.63
HOMEOWNER GENERAL RECYCLE 1	14	1,149,883.94	1,034,637.76	5.919	284.51
OTHER MORTGAGE LOANS (2)	2,665	221,849,161.97	157,820,034.08	5.674	212.93
SERIES 2001E 1/2 - /2001 F	98	6,865,230.39	4,714,994.70	6.313	194.61
SERIES 2002A-1/2 - / 2002 B	97	7,935,792.03	5,914,607.46	5.861	213.92
SERIES 2006 A1-A2/2006B	289	30,813,419.80	25,473,921.83	5.965	253.45
SERIES 2006 C1 - C2	348	36,556,445.94	30,872,349.35	6.028	261.63
SERIES 2007 A1-A2	223	22,177,253.70	18,817,387.81	6.109	268.12
SERIES 2007 H1-H2 RMKTD	272	27,513,313.14	24,018,024.77	6.088	276.52
SERIES 2007D	247	24,912,902.36	21,570,401.77	6.191	270.96
SERIES 2008 A1-A2	42	4,121,458.90	3,649,951.32	5.973	279.86
<b>TOTAL</b>	<b>4,455</b>	<b>396,426,313.18</b>	<b>301,881,698.13</b>	<b>5.847</b>	<b>234.78</b>

(1) Contributed Mortgage Loans noted herein under the caption "SECURITY AND SOURCES OF PAYMENT OF THE BONDS - Transfer Amounts".

(2) Mortgage Loans funded by Prior Bonds but for which the Prior Bonds have been redeemed and are no longer outstanding.

**Mortgage Backed Security Information**

Funding Source	Security Type	CUSIP	Pass Through Rate	Maturity Date	Original Face	Current Principal
SERIES 2011 B/ 2009 B-1	GNMA	3620AFGE1	4.75	10/15/2039	65,415.00	59,818.64
SERIES 2011 B/ 2009 B-1	GNMA	3620AFGF8	4.75	11/15/2039	66,276.00	60,675.16
SERIES 2011 B/ 2009 B-1	GNMA	3620AFGG6	5.25	10/15/2039	300,306.00	142,835.08
SERIES 2011 B/ 2009 B-1	GNMA	3620AFJ81	4.75	11/15/2039	212,235.00	193,663.88
SERIES 2011 B/ 2009 B-1	GNMA	3620AFJ99	4.75	11/15/2039	247,639.00	160,773.63
SERIES 2011 B/ 2009 B-1	GNMA	3620AFP50	4.75	12/15/2039	451,706.00	135,144.10
SERIES 2011 B/ 2009 B-1	GNMA	3620AFQU4	4.75	12/15/2039	104,940.00	96,155.04
SERIES 2011 B/ 2009 B-1	GNMA	3620AN3H1	4.75	1/15/2040	951,759.00	713,892.54
SERIES 2011 B/ 2009 B-1	GNMA	3620AN3J7	4.75	12/15/2039	179,661.00	163,800.48
SERIES 2011 B/ 2009 B-1	GNMA	3620AN3K4	5.25	1/15/2040	58,360.00	54,028.84
SERIES 2011 B/ 2009 B-1	GNMA	3620AN3L2	5.25	1/15/2040	263,809.00	77,571.12
SERIES 2011 B/ 2009 B-1	GNMA	3620APDR3	4.75	2/15/2040	738,384.00	540,347.08
SERIES 2011 B/ 2009 B-1	GNMA	3620APDS1	5.25	10/15/2039	70,743.00	65,208.76
SERIES 2011 B/ 2009 B-1	GNMA	3620APHK4	4.75	3/15/2040	332,779.00	53,545.01
SERIES 2011 B/ 2009 B-1	GNMA	3620APHN8	4.75	4/15/2040	560,964.00	180,299.63
SERIES 2011 B/ 2009 B-1	GNMA	3620AXW95	4.75	4/15/2040	1,090,382.00	488,313.74
SERIES 2011 B/ 2009 B-1	GNMA	3620AXXA1	4.75	12/15/2039	247,492.00	49,428.76
SERIES 2011 B/ 2009 B-1	GNMA	3620AXXC7	4.75	12/15/2039	146,409.00	132,902.52
SERIES 2011 B/ 2009 B-1	GNMA	3620AYAQ9	4.75	4/15/2040	525,838.00	236,231.52
SERIES 2011 B/ 2009 B-1	GNMA	3620C3QV7	4.75	6/15/2040	242,465.00	223,256.84
SERIES 2011 B/ 2009 B-1	GNMA	36230KHF1	4.75	1/15/2040	131,158.00	121,747.96
SERIES 2011 B/ 2009 B-1	GNMA	36230KHP9	4.50	10/15/2040	1,066,953.00	732,687.27
SERIES 2011 B/ 2009 B-1	GNMA	36230P4P2	4.50	11/15/2040	1,369,911.00	896,773.21
SERIES 2011 B/ 2009 B-1	GNMA	36230QE38	4.50	11/15/2040	1,934,065.00	1,272,748.38
SERIES 2011 B/ 2009 B-1	GNMA	36230QQ76	4.50	1/15/2041	1,152,908.00	531,517.84
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138W53S5	3.13	12/1/2042	292,879.00	95,833.43
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138W53T3	3.13	1/1/2043	1,272,140.00	1,113,922.68
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138WNEM7	2.63	12/1/2042	305,358.00	292,968.66
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138WVJF9	2.78	5/1/2043	359,635.00	346,055.10
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138WX5Z6	2.63	1/1/2043	304,162.00	292,998.03
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138WX6C6	2.78	5/1/2043	722,927.00	695,308.16
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138X2K86	2.50	12/1/2043	205,628.00	198,590.63
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138X66K6	2.75	5/1/2043	471,071.00	280,423.57
AUTHORITY PROGRAM ACCOUNT 2009 A	FNMA	3138X66Q3	2.75	7/1/2043	172,927.00	167,594.57
AUTHORITY PROGRAM ACCOUNT 2009 A	GNMA	36179JNZ6	2.75	3/15/2043	493,114.00	472,959.67
AUTHORITY PROGRAM ACCOUNT 2009 A	GNMA II	36179NLB2	2.50	8/20/2043	398,634.00	370,420.30
AUTHORITY PROGRAM ACCOUNT 2009 A	GNMA	36181FGL9	2.50	4/15/2043	110,334.00	106,407.08
AUTHORITY PROGRAM ACCOUNT 2009 B	GNMA	36180KRA1	2.50	4/15/2043	1,933,090.00	1,727,587.94
AUTHORITY PROGRAM ACCOUNT 2009 B	GNMA	36181D5W2	2.50	4/15/2043	430,165.00	367,386.40
AUTHORITY PROGRAM ACCOUNT 2009 B	GNMA	36181D5X0	2.88	12/15/2042	171,293.00	164,648.61
<b>TOTAL</b>			<b>3.93</b>		<b>20,155,914.00</b>	<b>14,076,471.86</b>

### Primary Mortgage Insurers under the Program

Certain information regarding the primary mortgage insurance coverage for Mortgage Loans purchased under the Program (including Contributed Mortgage Loans but excluding Second Mortgage Loans), as of March 31, 2015, is summarized in the following table:

<u>Primary Mortgage Insurance Provider</u>	<u>No. of Mortgage Loans</u>	<u>Original Principal Amount of Mortgage Loans Covered</u>	<u>Remaining Principal Amount of Mortgage Loans Covered</u>	<u>Percentage of Mortgage Loans Covered (1)</u>
Mortgage Loans not requiring primary mortgage insurance	1,208	105,017,061.97	81,399,805.62	26.96
Genworth Mortgage Insurance Corporation	232	13,533,895.33	7,261,398.71	2.41
Mortgage Guaranty Insurance Corporation	1,255	124,974,075.41	97,655,728.91	32.35
PMI Mortgage Insurance Company	97	7,824,245.43	4,949,253.49	1.64
Republic Mortgage Insurance Co.	134	14,235,263.25	11,747,064.92	3.89
United Guaranty Residential Insurance Company	750	70,667,629.93	53,695,368.53	17.79
Radian Guaranty, Inc.	384	34,806,313.01	26,493,909.40	8.78
USDA Rural Development	390	24,899,422.97	18,306,581.03	6.06
Federal Housing Administration	5	468,405.88	372,587.52	0.12
<b>Total (2)</b>	<u>4,455</u>	<u>396,426,313.18</u>	<u>301,881,698.13</u>	<u>100.00%</u>

(1) Percentage is determined by dividing the remaining principal amount of mortgage loans covered by the total remaining principal amount of mortgage loans covered.

**Loan-to-Value Ratios (LTV) <sup>(1)</sup>**

LTV Range	Loan Count	Percentage of Loan Count	Unpaid Principal Amount of Mortgage Loans	Percentage of Total Unpaid Principal Amount of Mortgage Loans
50% and under	407	9.14	7,715,212.34	2.56
50.01% to 60%	235	5.27	9,767,463.76	3.24
60.01% to 70%	685	15.38	34,272,587.02	11.35
70.01% to 80%	1101	24.71	73,669,288.40	24.40
80.01% to 90%	1910	42.87	165,221,311.84	54.73
90.01% to 97%	117	2.63	11,235,834.77	3.72
<b>TOTAL</b>	<b>4,455.00</b>	<b>100.00</b>	<b>301,881,698.13</b>	<b>100.00</b>

(1) Based on outstanding amount of mortgage loans

**Age of Mortgage Loan Portfolio**

Year of Origination	Number of Mortgage Loans	Percentage of Mortgage Loans	Cumulative Percentage of Total Outstanding Mortgage Loans	Current Balance	Percentage of Current Balance	Cumulative Percentage of Total Approximate Current Balance
1999 and Prior	789	17.71	17.71	24,181,183.01	8.01	8.02
2000	366	8.22	25.93	19,873,418.73	6.58	14.60
2001	174	3.91	29.83	9,456,990.24	3.13	17.73
2002	176	3.95	33.78	9,766,889.41	3.24	20.97
2003	345	7.74	41.53	21,211,848.39	7.03	27.99
2004	505	11.34	52.86	36,827,432.15	12.20	40.19
2005	626	14.05	66.91	52,226,028.89	17.30	57.49
2006	487	10.93	77.85	43,146,542.65	14.29	71.79
2007	587	13.18	91.02	50,091,436.92	16.59	88.38
2008	394	8.84	99.87	34,644,516.68	11.48	99.86
2009	6	0.13	100.00	455,411.06	0.15	100.01
<b>TOTAL</b>	<b>4,455.00</b>	<b>100.00</b>		<b>301,881,698.13</b>	<b>100.00</b>	

## Mortgage Pool Insurers

For each Series of Bonds (other than that portion of a Series of Bonds outstanding as Convertible Option Bonds or Notes), the following table sets forth (i) the Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) and subject to Pool Policy as of March 31, 2015, (ii) the original principal amount of such Mortgage Loans, (iii) the principal amount of Mortgage Loans outstanding, (iv) the amount of loss coverage provided by the applicable Pool Policy (inclusive of the Deductible) for such Mortgage Loans, and (v) the historical claims against the Deductible or the Pool Policy under the Program.

<b>Mortgage Pool Insurer / Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Amount of Loss Coverage on Original Principal Purchased</b>	<b>Historical Claims Against Deductible or Pool Policy under the Program (3)</b>
<b>Genworth</b>					
CONTRIBUTED ASSETS (1)	60	2,862,923.00	676,827.05	100,202.31	2,745,400.28
HOMEOWNER GENERAL RECYCLE 1	6	469,480.00	422,656.18	16,431.80	51,832.85
OTHER MORTGAGE LOANS (2)	170	10,605,038.00	5,704,205.63	371,176.33	1,288,054.68
SERIES 2001C 1/2 - 20013/4 D	27	1,298,195.00	471,456.87	45,436.83	87,380.04
SERIES 2001E 1/2 - /2001 F	19	1,065,690.00	435,504.64	37,299.15	174,040.26
SERIES 2007 H1-H2 RMKTD	13	1,224,935.00	1,089,541.95	42,872.73	0.00
SERIES 2008 A1-A2	5	425,120.00	383,357.99	14,879.20	77,319.71
	<u>300</u>	<u>17,951,381.00</u>	<u>9,183,550.31</u>	<u>628,298.34</u>	<u>4,424,027.82</u>
<b>MGIC</b>					
AUTHORITY CONTRIBUTION	18	1,684,485.00	1,347,003.33	9,114.00	50,943.66
CONTRIBUTED ASSETS (1)	24	2,202,885.00	1,643,766.26	77,100.98	73,001.72
OTHER MORTGAGE LOANS (2)	358	26,664,817.00	17,117,340.52	933,268.60	1,353,977.11
SERIES 1998Dii	12	714,845.00	438,993.12	25,019.58	12,346.67
SERIES 1998Dii / 1996C	5	446,755.00	251,806.36	15,636.43	13,565.09
SERIES 1998E / 1998Di	33	1,925,578.00	1,221,198.72	67,395.23	106,074.17
SERIES 1998E/ 1998Di/ 1996B	7	506,800.00	308,487.32	17,738.00	0.00
SERIES 1999C / 1998Diii	52	3,442,774.00	2,303,660.28	120,497.09	92,194.32
SERIES 1999C/1998Diii /1996F	1	36,000.00	21,393.03	1,260.00	22,162.18
SERIES 2000A/1998Diii/1999C	13	1,164,650.00	693,519.03	40,762.75	26,409.27
SERIES 2001C 1/2 - 20013/4 D	59	4,426,287.00	3,141,773.19	154,920.05	109,319.64
SERIES 2001E 1/2 - /2001 F	46	3,399,472.00	2,501,727.61	118,981.52	43,868.52
SERIES 2002 C	79	5,767,106.00	4,220,144.55	201,848.71	209,428.26
SERIES 2002A-1/2 - / 2002 B	69	5,547,562.00	4,125,192.17	194,164.67	178,183.66
SERIES 2003 B	74	6,478,478.00	4,851,512.29	226,746.73	395,638.64
SERIES 2004 A	79	7,398,578.00	5,647,833.05	258,950.23	148,904.98
SERIES 2004 C	123	10,203,053.16	7,970,821.67	32,118.35	123,844.38
SERIES 2005 A	118	10,337,127.00	8,192,056.52	63,577.15	254,714.83
SERIES 2005C	219	22,378,789.00	18,036,370.13	39,571.53	811,325.05
SERIES 2006 A1-A2/2006B	172	19,174,633.21	15,867,906.98	14,253.47	875,420.61
SERIES 2006 C1 - C2	220	23,570,850.53	19,807,970.62	76,398.77	1,007,699.62
SERIES 2007 A1-A2	103	10,159,163.51	8,610,875.10	3,960.25	424,197.97
SERIES 2007 H1-H2 RMKTD	103	11,549,077.00	10,023,681.36	0.00	737,718.70
SERIES 2007D	146	14,646,397.16	12,631,255.40	0.00	524,718.27
SERIES 2008 A1-A2	2	192,830.00	171,695.77	0.00	0.00
	<u>2,135</u>	<u>194,018,992.57</u>	<u>151,147,984.38</u>	<u>2,693,284.06</u>	<u>7,595,657.32</u>
<b>PMI</b>					
OTHER MORTGAGE LOANS (2)	93	7,421,903.00	4,741,907.79	259,766.61	354,050.64
SERIES 1998Dii	1	56,500.00	40,260.25	1,977.50	0.00
SERIES 1998Dii / 1996C	3	183,500.00	118,297.49	6,422.50	0.00
SERIES 1998E / 1998Di	10	748,830.00	492,592.31	26,209.05	37,810.03
SERIES 1998E/ 1998Di/ 1996B	1	66,150.00	45,531.66	2,315.25	0.00
SERIES 1999C / 1998Diii	2	157,000.00	102,394.77	5,495.00	15,942.70
SERIES 1999C /1998Diii /1996F	8	450,600.00	309,211.45	15,771.00	5,452.40
SERIES 2000A/1998Diii/1999C	4	321,460.00	198,645.61	11,251.10	20,426.66
	<u>122</u>	<u>9,405,943.00</u>	<u>6,048,841.33</u>	<u>329,208.01</u>	<u>433,682.43</u>
<b>RMIC</b>					
AUTHORITY CONTRIBUTION	2	112,520.00	91,234.58	0.00	0.00
HOMEOWNER GENERAL RECYCLE 1	3	265,200.00	236,076.38	9,282.00	0.00
SERIES 2004 C	34	2,845,606.00	2,246,791.80	0.00	21,280.12
SERIES 2005 A	27	3,266,400.00	2,569,904.45	0.00	135,643.34
SERIES 2005C	33	3,845,630.00	3,138,705.63	0.00	100,807.84

**Mortgage Pool Insurers**

For each Series of Bonds (other than that portion of a Series of Bonds outstanding as Convertible Option Bonds or Notes), the following table sets forth (i) the Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) and subject to Pool Policy as of March 31, 2015, (ii) the original principal amount of such Mortgage Loans, (iii) the principal amount of Mortgage Loans outstanding, (iv) the amount of loss coverage provided by the applicable Pool Policy (inclusive of the Deductible) for such Mortgage Loans, and (v) the historical claims against the Deductible or the Pool Policy under the Program.

<b>Mortgage Pool Insurer / Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Amount of Loss Coverage on Original Principal Purchased</b>	<b>Historical Claims Against Deductible or Pool Policy under the Program (3)</b>
SERIES 2006 A1-A2/2006B	26	2,749,530.00	2,347,965.90	0.00	221,306.24
SERIES 2006 C1 - C2	22	2,322,198.00	1,940,341.31	5,856.38	618,166.31
SERIES 2007 A1-A2	3	365,300.00	309,653.68	0.00	0.00
SERIES 2007 H1-H2 RMKTD	14	868,910.00	748,334.88	27,809.78	0.00
SERIES 2008 A1-A2	27	2,613,299.00	2,306,074.85	91,465.47	23,268.22
	191	19,254,593.00	15,935,083.46	134,413.62	1,120,472.07
<b>UGI</b>					
AUTHORITY CONTRIBUTION	15	1,666,415.00	1,318,357.67	0.00	0.00
CONTRIBUTED ASSETS (1)	17	1,572,850.00	1,062,128.78	0.00	153,731.71
OTHER MORTGAGE LOANS (2)	210	15,023,949.00	9,009,887.14	525,838.22	880,650.93
SERIES 1998Dii / 1996C	1	70,000.00	27,825.47	2,450.00	0.00
SERIES 1998E / 1998Di	8	435,150.00	319,346.02	15,230.25	64,031.33
SERIES 1998E/ 1998Di/ 1996B	3	123,900.00	83,186.46	4,336.50	10,794.90
SERIES 1999C / 1998Diii	14	1,111,980.00	692,165.83	38,919.30	57,145.36
SERIES 1999C /1998Diii /1996F	4	248,550.00	164,513.85	8,699.25	9,580.85
SERIES 2000A/1998Diii/1999C	4	327,075.00	213,285.61	11,447.63	0.00
SERIES 2001C 1/2 - 20013/4 D	15	1,681,923.00	1,144,869.95	58,867.31	75,711.85
SERIES 2001E 1/2 - /2001 F	10	774,350.00	582,191.32	27,102.25	102,773.15
SERIES 2002 C	19	1,677,724.00	1,238,521.87	5,327.00	123,822.23
SERIES 2002A-1/2 - / 2002 B	14	1,210,570.00	905,744.35	42,369.95	41,169.92
SERIES 2003 B	44	3,832,137.00	2,866,743.91	0.00	137,547.74
SERIES 2004 A	43	4,367,592.00	3,222,410.50	0.00	270,145.13
SERIES 2004 C	106	11,103,693.00	8,338,261.35	0.00	460,860.40
SERIES 2005 A	72	8,028,471.00	6,476,309.37	0.00	573,961.22
SERIES 2005C	122	12,254,320.00	9,937,249.23	0.00	700,476.37
SERIES 2006 A1-A2/2006B	88	8,747,064.62	7,166,024.25	0.00	334,898.69
SERIES 2006 C1 - C2	61	6,176,284.98	5,292,311.76	0.00	775,167.85
SERIES 2007 A1-A2	41	3,758,509.77	3,187,525.88	0.00	202,528.12
SERIES 2007 H1-H2 RMKTD	4	368,340.00	293,500.31	0.00	0.00
SERIES 2007D	9	683,849.75	580,784.50	0.00	26,181.91
	924	85,244,698.12	64,123,145.38	740,587.65	5,001,179.66
<b>Radian</b>					
AUTHORITY CONTRIBUTION	1	166,500.00	135,176.83	5,827.50	0.00
CONTRIBUTED ASSETS (1)	16	1,540,474.00	1,179,655.56	53,916.59	47,075.05
OTHER MORTGAGE LOANS (2)	128	6,679,056.79	3,055,495.50	233,766.99	612,263.02
SERIES 2001C 1/2 - 20013/4 D	17	1,220,576.00	868,134.36	42,720.16	23,129.46
SERIES 2001E 1/2 - /2001 F	23	1,637,399.31	1,195,571.13	57,308.98	130,470.70
SERIES 2002 C	13	1,003,354.00	759,113.38	35,117.39	73,286.51
SERIES 2002A-1/2 - / 2002 B	13	1,084,936.00	805,964.47	37,972.76	0.00
SERIES 2003 B	54	4,582,253.00	3,362,686.84	160,378.86	111,833.17
SERIES 2004 A	47	4,884,279.00	3,674,331.84	170,949.77	7,326.40
SERIES 2004 C	14	1,628,944.00	1,235,195.55	57,013.04	36,580.08
SERIES 2005 A	6	921,800.00	748,974.94	32,263.00	42,402.72
SERIES 2006 C1 - C2	15	1,460,412.00	1,262,184.59	51,114.42	38,374.77
SERIES 2007 A1-A2	25	2,463,735.00	2,115,463.08	86,230.73	203,509.77
SERIES 2007 H1-H2 RMKTD	119	12,072,184.30	10,543,088.26	422,526.45	249,924.83
SERIES 2007D	37	3,819,881.01	3,245,833.24	133,695.84	205,921.86
SERIES 2008 A1-A2	7	803,310.00	707,816.86	28,115.85	0.00
	535	45,969,094.41	34,894,686.43	1,608,918.30	1,782,098.34
<b>USDA</b>					
SERIES 2006 A1-A2/2006B	1	34,900.00	17,111.48	0.00	0.00
SERIES 2006 C1 - C2	1	49,470.00	42,631.70	0.00	0.00
SERIES 2007 A1-A2	9	629,086.00	538,335.88	0.00	0.00



## Mortgage Pool Insurers

For each Series of Bonds (other than that portion of a Series of Bonds outstanding as Convertible Option Bonds or Notes), the following table sets forth (i) the Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) and subject to Pool Policy as of March 31, 2015, (ii) the original principal amount of such Mortgage Loans, (iii) the principal amount of Mortgage Loans outstanding, (iv) the amount of loss coverage provided by the applicable Pool Policy (inclusive of the Deductible) for such Mortgage Loans, and (v) the historical claims against the Deductible or the Pool Policy under the Program.

<b>Mortgage Pool Insurer / Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Amount of Loss Coverage on Original Principal Purchased</b>	<b>Historical Claims Against Deductible or Pool Policy under the Program (3)</b>
	11	713,456.00	598,079.06	0.00	0.00
<b>FHA</b>					
SERIES 2004 A	1	22,025.00	17,693.22	0.00	0.00
SERIES 2004 C	3	271,790.00	212,612.41	0.00	0.00
SERIES 2005 A	1	174,905.00	142,281.89	0.00	0.00
	5	468,720.00	372,587.52	0.00	0.00
	<b>4,223</b>	<b>373,026,878.10</b>	<b>282,303,957.87</b>	<b>6,134,709.96</b>	<b>20,357,117.64</b>

The following table sets forth (i) the Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) and not subject to Pool Policy as of December 31, 2014, (ii) the original principal amount of such Mortgage Loans, (iii) the principal amount of Mortgage Loans outstanding.

<b>Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding Not Subject to Pool Policy</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding Not Subject to Pool Policy</b>
AUTHORITY CONTRIBUTION	5	534,400.00	391,914.32
CONTRIBUTED ASSETS (1)	2	197,200.00	154,576.64
HOMEOWNER GENERAL RECYCLE 1	5	416,750.00	377,857.68
OTHER MORTGAGE LOANS (2)	24	1,985,190.00	1,235,010.49
SERIES 1998E/ 1998Di/ 1996B	1	37,450.00	21,406.04
SERIES 2002 C	1	21,340.00	10,226.77
SERIES 2002A-1/2 - / 2002 B	1	104,300.00	78,756.45
SERIES 2003 B	5	527,640.00	383,433.94
SERIES 2004 A	6	610,200.00	484,305.77
SERIES 2004 C	13	1,627,800.00	1,298,323.27
SERIES 2005 A	22	2,673,410.00	2,178,657.37
SERIES 2005C	1	65,200.00	34,852.56
SERIES 2006 A1-A2/2006B	1	50,440.00	44,441.34
SERIES 2006 C1 - C2	31	3,364,147.00	2,863,643.45
SERIES 2007 A1-A2	42	4,817,386.88	4,081,437.21
SERIES 2007 H1-H2 RMKTD	22	1,676,726.00	1,508,922.28
SERIES 2007D	56	5,856,938.38	5,203,411.39
SERIES 2008 A1-A2	1	90,000.00	81,407.04
	<b>239</b>	<b>24,656,518.26</b>	<b>20,432,584.01</b>

**Mortgage Pool Insurers**

For each Series of Bonds (other than that portion of a Series of Bonds outstanding as Convertible Option Bonds or Notes), the following table sets forth (i) the Mortgage Loans held under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) and subject to Pool Policy as of March 31, 2015, (ii) the original principal amount of such Mortgage Loans, (iii) the principal amount of Mortgage Loans outstanding, (iv) the amount of loss coverage provided by the applicable Pool Policy (inclusive of the Deductible) for such Mortgage Loans, and (v) the historical claims against the Deductible or the Pool Policy under the Program.

<b>Mortgage Pool Insurer / Funding Series</b>	<b>No. of Mortgage Loans</b>	<b>Original Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Remaining Principal Purchased of Mortgage Loans Outstanding Subject to Pool Policy</b>	<b>Amount of Loss Coverage on Original Principal Purchased</b>	<b>Historical Claims Against Deductible or Pool Policy under the Program (3)</b>
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(1) Contributed Mortgage Loans noted herein under the caption "SECURITY AND SOURCES OF PAYMENT OF THE BONDS - Transfer Amounts".

(2) Mortgage Loans funded by Prior Bonds but for which the Prior Bonds have been redeemed and are no longer outstanding.

(3) Historical Claims include loans financed under Residential Mortgage Revenue Bonds.

For purposes of the chart above, the following abbreviations have the following meanings:

"FHA" means Federal Housing Administration.

"Genworth" means Genworth Mortgage Insurance Company.

"MGIC" means Mortgage Guaranty Insurance Corporation.

"PMI" means PMI Mortgage Insurance Company.

"Radian" means Radian Guaranty, Inc.

"RMIC" means Republic Mortgage Insurance Co.

"UGI" means United Guaranty Residential Insurance Company.

"USDA" means U.S. Department of Agriculture.

## Delinquency and Other Information

Certain information regarding payment delinquencies with respect to Mortgage Loans purchased and serviced under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) is summarized in the following table. The information is based upon the March 31, 2015 reports from the Servicer.

	Number of Mortgage Loans Outstanding	Mortgage Loans Outstanding	Percentage of Total Number of Mortgage Loans Outstanding
Current	4,149	278,690,580.97	92.32
Two Payment Delinquencies	33	2,357,950.07	0.78
Three or more Payment Delinquencies*	273	20,833,167.09	6.90
Totals	<u>4,455</u>	<u>301,881,698.13</u>	<u>100.00</u>

\* Include loans in foreclosure.

Certain information regarding foreclosures with respect to Mortgage Loans purchased under the Program (including Contributed Mortgage Loans and Second Mortgage Loans) is summarized in the following table. The information is based upon the March 31, 2015 reports from the Servicer.

Number of Mortgage Loans in Foreclosure	Outstanding Mortgage Loans Balances in Foreclosure
<u>173</u>	<u>13,676,548.76</u>

Certain information regarding real estate owned (REO) with respect to Mortgage Loans purchased under the Program (including Contributed Mortgage Loans) is summarized in the following table. The information is based upon the March 31, 2015 reports from the Servicer.

Number of REO properties	Unpaid Mortgage Loans Balances
<u>188</u>	<u>19,179,947.59</u>

**HOMEOWNER MORTGAGE REVENUE BONDS  
 UNSCHEDULED REDEMPTION  
 For the period April 01, 2014 through March 31, 2015**

**BOND REDEMPTION DATE: 08/01/2014**

**SERIES: 2002 SERIES B**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YHG5	0.590	02/01/2023	1,745,000.00
				<b>1,745,000.00</b>

**SERIES: 2003 SUBSERIES B-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YJX6	4.450	08/01/2017	3,895,000.00
				<b>3,895,000.00</b>

**SERIES: 2003 SUBSERIES B-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YJY4	5.050	08/01/2023	8,205,000.00
TERM	45201YKA4	5.150	02/01/2034	5,285,000.00
				<b>13,490,000.00</b>

**SERIES: 2004 SUBSERIES A-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
SERIAL	45201YKY2	3.700	08/01/2015	405,000.00
SERIAL	45201YKX4	3.700	02/01/2015	405,000.00
TERM	45201YKZ9	4.000	08/01/2017	1,740,000.00
				<b>2,550,000.00</b>

**SERIES: 2004 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YLE5	4.750	08/01/2034	1,515,000.00
TERM	45201YLA3	4.600	02/01/2024	3,285,000.00
TERM	45201YLB1	4.600	08/01/2024	3,730,000.00
TERM	45201YLD7	4.750	02/01/2034	2,545,000.00
				<b>11,075,000.00</b>

**SERIES: 2004 SUBSERIES A-3**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YLF2	0.060	08/01/2034	10,675,000.00
				<b>10,675,000.00</b>

**SERIES: 2004 SUBSERIES C-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
SERIAL	45201YLQ8	4.550	02/01/2015	550,000.00
SERIAL	45201YLT2	4.650	08/01/2016	705,000.00
SERIAL	45201YLR6	4.550	08/01/2015	675,000.00
SERIAL	45201YLS4	4.650	02/01/2016	690,000.00
				<b>2,620,000.00</b>

**HOMEOWNER MORTGAGE REVENUE BONDS  
 UNSCHEDULED REDEMPTION  
 For the period April 01, 2014 through March 31, 2015**

**SERIES: 2004 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YMM6	5.200	08/01/2024	10,160,000.00
TERM	45201YMQ7	5.350	08/01/2034	10,600,000.00
TERM	45201YMP9	5.250	08/01/2028	3,410,000.00
TERM	45201YML8	5.200	02/01/2024	3,250,000.00
TERM	45201YMN4	5.250	02/01/2028	3,260,000.00
				<b>30,680,000.00</b>

**SERIES: 2005 SUBSERIES A-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YNP8	4.100	08/01/2017	2,370,000.00
SERIAL	45201YNN3	3.900	08/01/2015	560,000.00
SERIAL	45201YNM5	3.900	02/01/2015	545,000.00
				<b>3,475,000.00</b>

**SERIES: 2005 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YNQ6	4.600	08/01/2025	8,780,000.00
TERM	45201YNS2	4.800	08/01/2035	4,870,000.00
				<b>13,650,000.00</b>

**SERIES: 2005 SUBSERIES A-3**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
VARIABLE	45201YMS3	0.080	08/01/2035	20,000,000.00
				<b>20,000,000.00</b>

**SERIES: 2005 SUBSERIES C-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YPP6	4.100	08/01/2017	5,180,000.00
				<b>5,180,000.00</b>

**SERIES: 2005 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YPR2	4.550	08/01/2035	35,000,000.00
TERM	45201YPQ4	5.250	08/01/2030	4,925,000.00
				<b>39,925,000.00</b>

**SERIES: 2006 SUBSERIES A-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
SERIAL	45201YQP5	4.150	02/01/2016	110,000.00
SERIAL	45201YQR1	4.250	02/01/2017	115,000.00
SERIAL	45201YQM2	4.100	02/01/2015	105,000.00
SERIAL	45201YQN0	4.100	08/01/2015	105,000.00
SERIAL	45201YQS9	4.250	08/01/2017	115,000.00

**HOMEOWNER MORTGAGE REVENUE BONDS  
 UNSCHEDULED REDEMPTION  
 For the period April 01, 2014 through March 31, 2015**

SERIAL	45201YQQ3	4.150	08/01/2016	110,000.00
				<b>660,000.00</b>

**SERIES: 2006 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YQU4	5.000	08/01/2036	930,000.00
TERM	45201YQT7	4.850	08/01/2026	2,125,000.00
TERM	45201YQV2	5.000	08/01/2036	310,000.00
				<b>3,365,000.00</b>

**SERIES: 2006 SUBSERIES C-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
SERIAL	45201YRZ2	4.400	02/01/2016	5,000.00
SERIAL	45201YRX7	4.350	02/01/2015	5,000.00
SERIAL	45201YSA6	4.400	08/01/2016	5,000.00
SERIAL	45201YRY5	4.350	08/01/2015	5,000.00
TERM	45201YSB4	4.450	08/01/2017	10,000.00
				<b>30,000.00</b>

**SERIES: 2006 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YSF5	5.150	08/01/2037	115,000.00
TERM	45201YSD0	5.050	08/01/2027	100,000.00
TERM	45201YSC2	4.950	08/01/2021	40,000.00
TERM	45201YSE8	5.100	08/01/2031	80,000.00
				<b>335,000.00</b>

**SERIES: 2007 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YTF4	4.900	08/01/2037	75,000.00
TERM	45201YTE7	4.850	08/01/2032	25,000.00
				<b>100,000.00</b>

**SERIES: 2007 SERIES D**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YUK1	5.350	02/01/2038	530,000.00
SERIAL	45201YTZ0	4.600	02/01/2015	35,000.00
TERM	45201YUH8	5.300	08/01/2032	775,000.00
TERM	45201YUG0	5.250	08/01/2027	465,000.00
SERIAL	45201YUC9	4.700	08/01/2016	30,000.00
SERIAL	45201YUD7	4.800	02/01/2017	30,000.00
SERIAL	45201YUA3	4.600	08/01/2015	35,000.00
SERIAL	45201YUE5	4.800	08/01/2017	30,000.00
TERM	45201YUF2	5.150	08/01/2023	510,000.00
SERIAL	45201YUB1	4.700	02/01/2016	30,000.00
				<b>2,470,000.00</b>

**SERIES: 2007 SUBSERIES H-1 RMKTD**

**HOMEOWNER MORTGAGE REVENUE BONDS  
 UNSCHEDULED REDEMPTION  
 For the period April 01, 2014 through March 31, 2015**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
SERIAL	45201YVU8	3.625	08/01/2016	25,000.00
SERIAL	45201YVS3	3.500	08/01/2015	20,000.00
SERIAL	45201YVR5	3.500	02/01/2015	20,000.00
SERIAL	45201YVT1	3.625	02/01/2016	20,000.00
SERIAL	45201YVW4	3.750	08/01/2017	25,000.00
SERIAL	45201YVV6	3.750	02/01/2017	25,000.00
				<b>135,000.00</b>

**SERIES: 2007 SUBSERIES H-2 RMKTD**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YWJ2	5.150	08/01/2033	600,000.00
TERM	45201YWG8	4.850	08/01/2023	380,000.00
TERM	45201YWH6	5.050	08/01/2028	440,000.00
TERM	45201YWK9	5.200	02/01/2039	895,000.00
				<b>2,315,000.00</b>

**SERIES: 2011 SUBSERIES A-1**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YXB8	4.000	08/01/2017	10,000.00
TERM	45201YXC6	4.300	08/01/2018	10,000.00
				<b>20,000.00</b>

**SERIES: 2011 SERIES B**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YYB7	4.750	08/01/2021	265,000.00
TERM	45201YXY8	4.300	08/01/2018	110,000.00
TERM	45201YYC5	5.375	08/01/2026	625,000.00
TERM	45201YXX0	4.000	08/01/2017	110,000.00
SERIAL	45201YXT9	3.250	02/01/2015	50,000.00
SERIAL	45201YXZ5	4.450	02/01/2019	65,000.00
SERIAL	45201YXW2	3.750	08/01/2016	55,000.00
SERIAL	45201YXV4	3.625	02/01/2016	55,000.00
SERIAL	45201YXU6	3.400	08/01/2015	55,000.00
TERM	45201YYD3	5.000	08/01/2028	245,000.00
SERIAL	45201YYA9	4.550	08/01/2019	65,000.00
				<b>1,700,000.00</b>

**HOMEOWNER MORTGAGE REVENUE BONDS  
 UNSCHEDULED REDEMPTION  
 For the period April 01, 2014 through March 31, 2015**

**BOND REDEMPTION DATE: 02/06/2015**

**SERIES: 2003 SUBSERIES B-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YKA4	5.150	02/01/2034	245,000.00
TERM	45201YJY4	5.050	08/01/2023	385,000.00
				<b>630,000.00</b>

**SERIES: 2004 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YLD7	4.750	02/01/2034	25,000.00
TERM	45201YLB1	4.600	08/01/2024	380,000.00
TERM	45201YLE5	4.750	08/01/2034	190,000.00
				<b>595,000.00</b>

**SERIES: 2004 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YMP9	5.250	08/01/2028	275,000.00
TERM	45201YMQ7	5.350	08/01/2034	765,000.00
TERM	45201YMM6	5.200	08/01/2024	540,000.00
TERM	45201YMN4	5.250	02/01/2028	205,000.00
TERM	45201YML8	5.200	02/01/2024	435,000.00
				<b>2,220,000.00</b>

**SERIES: 2005 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YNS2	4.800	08/01/2035	1,235,000.00
TERM	45201YNQ6	4.600	08/01/2025	2,220,000.00
				<b>3,455,000.00</b>

**SERIES: 2005 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YPR2	4.550	08/01/2035	3,255,000.00
TERM	45201YPQ4	5.250	08/01/2030	525,000.00
				<b>3,780,000.00</b>

**SERIES: 2006 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YQU4	5.000	08/01/2036	2,465,000.00
TERM	45201YQV2	5.000	08/01/2036	255,000.00
				<b>2,720,000.00</b>

**SERIES: 2006 SUBSERIES C-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YSF5	5.150	08/01/2037	3,415,000.00



**HOMEOWNER MORTGAGE REVENUE BONDS  
UNSCHEDULED REDEMPTION  
For the period April 01, 2014 through March 31, 2015**

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**3,415,000.00**

**SERIES: 2007 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YTF4	4.900	08/01/2037	25,000.00

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**25,000.00**

**SERIES: 2007 SERIES D**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YUK1	5.350	02/01/2038	2,035,000.00

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**2,035,000.00**

**SERIES: 2007 SUBSERIES H-2 RMKTD**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YWK9	5.200	02/01/2039	1,490,000.00

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**1,490,000.00**

**SERIES: 2008 SUBSERIES A-2**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YVM6	5.200	08/01/2038	225,000.00

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**225,000.00**

**SERIES: 2011 SERIES B**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YYC5	5.375	08/01/2026	2,030,000.00
TERM	45201YYD3	5.000	08/01/2028	235,000.00

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**2,265,000.00**

**SERIES: 2014 SUBSERIES A-2 (PAC BOND)**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YZK6	4.000	02/01/2035	1,475,000.00

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**1,475,000.00**

**SERIES: 2014 SERIES B**

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>MATURITY DATE</u>	<u>BONDS REDEEMED</u>
TERM	45201YB71	4.450	08/01/2044	3,120,000.00

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**3,120,000.00**

**Summary of Investment Obligations**

The following table sets forth the nature of the investment, in which funds in the Program Account, Reserve Fund and Revenue Fund are invested, weighted average maturity in years and the weighted average interest rate or yield applicable to that Investment Obligation as of March 31, 2015.

Bond Accounts	Investment Principal Outstanding Balance	Investment Principal Outstanding Weighted Average Interest Rate (%) ( 1 )	Investment Principal Balance Weighted Average Maturity (Years)
<b><u>Program Account</u></b>			
FHLB DISCOUNT NOTES	18,788,000.00	0.06	0.07
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,483,694.83	2.85	27.96
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	10,222,356.73	4.08	26.00
GINNIE MAE II	370,420.30	2.50	28.41
	<u>32,864,471.86</u>	<u>1.63</u>	<u>11.41</u>
<b><u>Reserve Account</u></b>			
FHLB DISCOUNT NOTES	9,523,000.00	0.06	0.07
FEDERAL HOME LOAN MORTGAGE CORP	1,105,000.00	6.25	17.30
FEDERAL NATIONAL MORTGAGE ASSOCIATION	560,261.86	3.00	27.93
FEDERAL NATIONAL MORTGAGE ASSN DEBENTURE	2,235,000.00	7.12	8.23
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	2,751,010.60	2.50	28.06
US TREASURY NOTES	3,815,000.00	4.50	2.12
	<u>19,989,272.46</u>	<u>2.46</u>	<u>6.96</u>
<b><u>Revenue Account</u></b>			
FHLB DISCOUNT NOTES	21,689,000.00	0.06	0.07
INVESTMENT AGREEMENT (ACTUAL/360)	95,078.90	5.31	13.35
	<u>21,784,078.90</u>	<u>0.08</u>	<u>0.13</u>
	<u>74,637,823.22</u>	<u>1.40</u>	<u>6.93</u>

(1) These interest rates are not guarantees of future rates of interest

**HOMEOWNER MORTGAGE REVENUE BONDS**  
**BONDS OUTSTANDING**  
**Information As Of March 31, 2015 (Unless Otherwise Indicated)**

**SERIES:** 1998 SERIES A  
**ISSUANCE DATE:** 04/30/1998  
**ISSUANCE AMOUNT:** 20,000,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201RUC4	6.520	90,000.00	08/01/2015
TERM	45201RUJ9	6.450	85,000.00	08/01/2015
			<b>175,000.00</b>	

**SERIES:** 2001 SERIES F  
**ISSUANCE DATE:** 01/23/2002  
**ISSUANCE AMOUNT:** 10,000,000

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YGM3	0.579	10,000,000.00	08/01/2020
			<b>10,000,000.00</b>	

**SERIES:** 2002 SERIES B  
**ISSUANCE DATE:** 05/02/2002  
**ISSUANCE AMOUNT:** 10,000,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YHG5	0.590	1,385,000.00	02/01/2023
			<b>1,385,000.00</b>	

**SERIES:** 2004 SUBSERIES C-3  
**ISSUANCE DATE:** 07/13/2004  
**ISSUANCE AMOUNT:** 16,000,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YLJ4	VARIABLE	16,000,000.00	08/01/2034
			<b>16,000,000.00</b>	

**SERIES:** 2006 SUBSERIES A-1  
**ISSUANCE DATE:** 01/26/2006  
**ISSUANCE AMOUNT:** 19,495,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YQN0	4.100	520,000.00	08/01/2015
SERIAL	45201YQP5	4.150	525,000.00	02/01/2016
SERIAL	45201YQQ3	4.150	540,000.00	08/01/2016
SERIAL	45201YQR1	4.250	550,000.00	02/01/2017
SERIAL	45201YQS9	4.250	570,000.00	08/01/2017
			<b>2,705,000.00</b>	

**HOMEOWNER MORTGAGE REVENUE BONDS**  
**BONDS OUTSTANDING**  
**Information As Of March 31, 2015 (Unless Otherwise Indicated)**

**SERIES:** 2006 SUBSERIES A-2  
**ISSUANCE DATE:** 01/26/2006  
**ISSUANCE AMOUNT:** 65,060,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YQT7	4.850	9,945,000.00	08/01/2026
TERM	45201YRE9	4.900	15,000,000.00	02/01/2036
TERM	45201YQU4	5.000	1,800,000.00	08/01/2036
TERM	45201YQV2	5.000	1,020,000.00	08/01/2036
			<b>27,765,000.00</b>	

**SERIES:** 2006 SUBSERIES C-1  
**ISSUANCE DATE:** 07/27/2006  
**ISSUANCE AMOUNT:** 21,005,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YRY5	4.350	730,000.00	08/01/2015
SERIAL	45201YRZ2	4.400	760,000.00	02/01/2016
SERIAL	45201YSA6	4.400	775,000.00	08/01/2016
TERM	45201YSB4	4.450	1,635,000.00	08/01/2017
			<b>3,900,000.00</b>	

**SERIES:** 2006 SUBSERIES C-2  
**ISSUANCE DATE:** 07/27/2006  
**ISSUANCE AMOUNT:** 103,995,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YSC2	4.950	7,540,000.00	08/01/2021
TERM	45201YSD0	5.050	15,765,000.00	08/01/2027
TERM	45201YSE8	5.100	14,395,000.00	08/01/2031
TERM	45201YSG3	5.000	10,000,000.00	02/01/2037
TERM	45201YSF5	5.150	13,085,000.00	08/01/2037
			<b>60,785,000.00</b>	

**SERIES:** 2007 SUBSERIES A-1  
**ISSUANCE DATE:** 04/25/2007  
**ISSUANCE AMOUNT:** 755,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YSK4	4.000	130,000.00	08/01/2015
SERIAL	45201YSL2	4.050	120,000.00	08/01/2016
SERIAL	45201YSM0	4.100	325,000.00	08/01/2017
			<b>575,000.00</b>	

**HOMEOWNER MORTGAGE REVENUE BONDS**  
**BONDS OUTSTANDING**  
**Information As Of March 31, 2015 (Unless Otherwise Indicated)**

**SERIES:** 2007 SUBSERIES A-2  
**ISSUANCE DATE:** 04/25/2007  
**ISSUANCE AMOUNT:** 64,245,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YSZ1	4.300	795,000.00	08/01/2015
SERIAL	45201YTA5	4.350	855,000.00	08/01/2016
SERIAL	45201YTB3	4.400	715,000.00	08/01/2017
TERM	45201YTC1	4.750	6,210,000.00	08/01/2022
TERM	45201YTD9	4.800	8,380,000.00	08/01/2027
TERM	45201YTE7	4.850	11,225,000.00	08/01/2032
TERM	45201YTF4	4.900	15,675,000.00	08/01/2037
			<b>43,855,000.00</b>	

**SERIES:** 2007 SERIES D  
**ISSUANCE DATE:** 08/29/2007  
**ISSUANCE AMOUNT:** 65,000,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YUA3	4.600	200,000.00	08/01/2015
SERIAL	45201YUB1	4.700	215,000.00	02/01/2016
SERIAL	45201YUC9	4.700	215,000.00	08/01/2016
SERIAL	45201YUD7	4.800	215,000.00	02/01/2017
SERIAL	45201YUE5	4.800	220,000.00	08/01/2017
TERM	45201YUF2	5.150	3,415,000.00	08/01/2023
TERM	45201YUG0	5.250	3,125,000.00	08/01/2027
TERM	45201YUH8	5.300	5,260,000.00	08/01/2032
TERM	45201YUK1	5.350	1,490,000.00	02/01/2038
TERM	45201YUJ4	5.200	15,000,000.00	08/01/2038
			<b>29,355,000.00</b>	

**SERIES:** 2007 SUBSERIES H-1 RMKTD  
**ISSUANCE DATE:** 01/30/2008  
**ISSUANCE AMOUNT:** 4,115,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YVS3	3.500	335,000.00	08/01/2015
SERIAL	45201YVT1	3.625	345,000.00	02/01/2016
SERIAL	45201YVU8	3.625	350,000.00	08/01/2016
SERIAL	45201YVV6	3.750	350,000.00	02/01/2017
SERIAL	45201YVW4	3.750	365,000.00	08/01/2017
			<b>1,745,000.00</b>	

**SERIES:** 2007 SUBSERIES H-2 RMKTD  
**ISSUANCE DATE:** 01/30/2008  
**ISSUANCE AMOUNT:** 51,885,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YWG8	4.850	5,530,000.00	08/01/2023

**HOMEOWNER MORTGAGE REVENUE BONDS****BONDS OUTSTANDING**

Information As Of March 31, 2015 (Unless Otherwise Indicated)

TERM	45201YWH6	5.050	6,400,000.00	08/01/2028
TERM	45201YWJ2	5.150	8,635,000.00	08/01/2033
TERM	45201YWK9	5.200	11,440,000.00	02/01/2039
			<b>32,005,000.00</b>	

**SERIES:** 2008 SUBSERIES A-1  
**ISSUANCE DATE:** 01/30/2008  
**ISSUANCE AMOUNT:** 8,485,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YVF1	3.500	415,000.00	08/01/2015
SERIAL	45201YVG9	3.625	420,000.00	02/01/2016
SERIAL	45201YVH7	3.625	410,000.00	08/01/2016
SERIAL	45201YVJ3	3.750	410,000.00	02/01/2017
SERIAL	45201YVK0	3.750	420,000.00	08/01/2017
			<b>2,075,000.00</b>	

**SERIES:** 2008 SUBSERIES A-2  
**ISSUANCE DATE:** 01/30/2008  
**ISSUANCE AMOUNT:** 2,240,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
TERM	45201YVL8	5.050	745,000.00	08/01/2028
TERM	45201YVM6	5.200	365,000.00	08/01/2038
			<b>1,110,000.00</b>	

**SERIES:** 2011 SUBSERIES A-1  
**ISSUANCE DATE:** 03/10/2011  
**ISSUANCE AMOUNT:** 6,140,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YWY9	3.400	500,000.00	08/01/2015
SERIAL	45201YWZ6	3.625	510,000.00	02/01/2016
SERIAL	45201YXA0	3.750	530,000.00	08/01/2016
TERM	45201YXB8	4.000	850,000.00	08/01/2017
TERM	45201YXC6	4.300	520,000.00	08/01/2018
SERIAL	45201YXD4	4.450	265,000.00	02/01/2019
SERIAL	45201YXE2	4.550	375,000.00	08/01/2019
			<b>3,550,000.00</b>	

**SERIES:** 2011 SERIES B  
**ISSUANCE DATE:** 03/10/2011  
**ISSUANCE AMOUNT:** 14,000,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YXU6	3.400	175,000.00	08/01/2015
SERIAL	45201YXV4	3.625	175,000.00	02/01/2016
SERIAL	45201YXW2	3.750	175,000.00	08/01/2016
TERM	45201YXX0	4.000	355,000.00	08/01/2017

**HOMEOWNER MORTGAGE REVENUE BONDS****BONDS OUTSTANDING**

Information As Of March 31, 2015 (Unless Otherwise Indicated)

TERM	45201YXY8	4.300	380,000.00	08/01/2018
SERIAL	45201YXZ5	4.450	205,000.00	02/01/2019
SERIAL	45201YYA9	4.550	210,000.00	08/01/2019
TERM	45201YYB7	4.750	870,000.00	08/01/2021
TERM	45201YYD3	5.000	1,870,000.00	08/01/2028
			<b>4,415,000.00</b>	

**SERIES:** 2014 SUBSERIES A-1  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 17,720,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YYT8	2.750	250,000.00	08/01/2021
SERIAL	45201YYM3	3.000	1,565,000.00	02/01/2022
SERIAL	45201YYN1	3.050	1,850,000.00	08/01/2022
SERIAL	45201YYP6	3.250	1,905,000.00	02/01/2023
SERIAL	45201YYQ4	3.250	1,960,000.00	08/01/2023
SERIAL	45201YYR2	3.400	2,020,000.00	02/01/2024
SERIAL	45201YYSO	3.400	2,075,000.00	08/01/2024
TERM	45201YYU5	3.600	6,095,000.00	08/01/2026
			<b>17,720,000.00</b>	

**SERIES:** 2014 SUBSERIES A-2  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 41,280,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YYW1	0.600	940,000.00	08/01/2015
SERIAL	45201YYX9	0.800	975,000.00	02/01/2016
SERIAL	45201YYY7	0.950	1,015,000.00	08/01/2016
SERIAL	45201YYZ4	1.450	1,055,000.00	02/01/2017
SERIAL	45201YZA8	1.550	1,095,000.00	08/01/2017
SERIAL	45201YZB6	1.900	1,135,000.00	02/01/2018
SERIAL	45201YZC4	2.000	1,180,000.00	08/01/2018
SERIAL	45201YZD2	2.350	1,225,000.00	02/01/2019
SERIAL	45201YZE0	2.400	1,270,000.00	08/01/2019
SERIAL	45201YZF7	2.650	1,315,000.00	02/01/2020
SERIAL	45201YZG5	2.750	1,365,000.00	08/01/2020
SERIAL	45201YZH3	3.000	1,415,000.00	02/01/2021
SERIAL	45201YZJ9	3.050	1,290,000.00	08/01/2021
TERM	45201YZK6	4.000	23,630,000.00	02/01/2035
			<b>38,905,000.00</b>	

**SERIES:** 2014 SUBSERIES A-3  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 4,375,000.00

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<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS OUTSTANDING</u>	<u>MATURITY DATE</u>
SERIAL	45201YZM2	0.680	650,000.00	08/01/2015
SERIAL	45201YZN0	0.775	665,000.00	02/01/2016
SERIAL	45201YZP5	0.870	675,000.00	08/01/2016
SERIAL	45201YZQ3	1.050	690,000.00	02/01/2017

**HOMEOWNER MORTGAGE REVENUE BONDS**  
**BONDS OUTSTANDING**  
**Information As Of March 31, 2015 (Unless Otherwise Indicated)**

SERIAL	45201YZR1	1.230	1,060,000.00	08/01/2017
			<u>3,740,000.00</u>	

**SERIES:** 2014 SUBSERIES A-4  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 10,675,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS</u> <u>OUTSTANDING</u>	<u>MATURITY</u> <u>DATE</u>
TERM	45201YB97	0.170	10,675,000.00	08/01/2034
			<u>10,675,000.00</u>	

**SERIES:** 2014 SUBSERIES A-5  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 20,000,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS</u> <u>OUTSTANDING</u>	<u>MATURITY</u> <u>DATE</u>
TERM	45201YC21	0.170	20,000,000.00	08/01/2035
			<u>20,000,000.00</u>	

**SERIES:** 2014 SERIES B  
**ISSUANCE DATE:** 07/24/2014  
**ISSUANCE AMOUNT:** 17,200,000.00

<u>BOND TYPE</u>	<u>CUSIP</u>	<u>BOND RATE</u>	<u>BONDS</u> <u>OUTSTANDING</u>	<u>MATURITY</u> <u>DATE</u>
SERIAL	45201YZS9	0.500	175,000.00	08/01/2015
SERIAL	45201YZT7	0.600	185,000.00	02/01/2016
SERIAL	45201YZU4	0.700	180,000.00	08/01/2016
SERIAL	45201YZV2	1.050	180,000.00	02/01/2017
SERIAL	45201YZW0	1.150	185,000.00	08/01/2017
SERIAL	45201YZX8	1.500	180,000.00	02/01/2018
SERIAL	45201YZY6	1.600	185,000.00	08/01/2018
SERIAL	45201YZZ3	1.950	185,000.00	02/01/2019
SERIAL	45201YA23	2.050	190,000.00	08/01/2019
SERIAL	45201YA31	2.350	190,000.00	02/01/2020
SERIAL	45201YA49	2.450	195,000.00	08/01/2020
SERIAL	45201YA56	2.700	190,000.00	02/01/2021
SERIAL	45201YA64	2.750	200,000.00	08/01/2021
SERIAL	45201YA72	3.000	200,000.00	02/01/2022
SERIAL	45201YA80	3.050	200,000.00	08/01/2022
SERIAL	45201YA98	3.250	210,000.00	02/01/2023
SERIAL	45201YB22	3.250	210,000.00	08/01/2023
SERIAL	45201YB30	3.400	210,000.00	02/01/2024
SERIAL	45201YB48	3.400	215,000.00	08/01/2024
TERM	45201YB55	3.850	2,455,000.00	08/01/2029
TERM	45201YB63	4.150	2,975,000.00	08/01/2034
TERM	45201YB89	4.350	3,615,000.00	08/01/2039
TERM	45201YB71	4.450	1,370,000.00	08/01/2044
			<u>14,080,000.00</u>	

**HOMEOWNER MORTGAGE REVENUE BONDS** 346,520,000.00