

**IHDA Multifamily Fee Schedule (Effective 2009)**

**Summary of Fees**

<b>Program</b>	<b>LIHTC</b>	<b>IAHTC</b>	<b>Trust Fund</b>	<b>HOME</b>	<b>Tax Exempt Bonds and FHA/MAP</b>	<b>Mortgage Participation Certificates and FHA/MAP</b>	<b>Other IHDA Financing Programs</b>
<b>Application Fees</b>							
For Profit	\$1,100	\$500	\$750	\$1,500 *	\$1,500 *; .3% (MAP)	\$1,500 *; .3% (MAP)	\$1,500 *
100% Not for Profit	\$500	\$500	\$525	\$1,000 *	\$1,000 *; .3% (MAP)	\$1,000 *; .3% (MAP)	\$1,000 *
* Maximum of \$1,500 or \$1,000 (not-for-profit) application fee when applying for more than one loan program per transaction							
<b>Resource Commitment Fees</b>							
Origination Fee	N/A	N/A	N/A	N/A	Greater of \$40,000 or Up to 2% of bond amount; up to 5.5% (MAP)	Up to 2% of loan amount; Up to 3.5% (MAP)	Up to 2% of loan amount
Reservation Fee	6.5% of annual credit	3% of credit amount	N/A	N/A	N/A	N/A	N/A
Green Checklist	\$1,500	N/A	N/A	N/A	N/A	N/A	N/A
Legal Fee	N/A	N/A	\$0	Up to \$20,000	Up to \$20,000	Up to \$20,000	Up to \$20,000
Construction Inspection	N/A	N/A	N/A	N/A	.5% (MAP)	.5% (MAP)	N/A

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<b>Annual Fees</b>							
Credit Enhancement	N/A	N/A	N/A	N/A	≤ .5% of remaining loan	≤ .5% of remaining loan	N/A
Servicing Fee	N/A	N/A	N/A	N/A	≤ .25% of remaining loan	≤ .25% of remaining loan	≤ .25% of remaining loan
Compliance	\$75 for 1-10 units \$150 for 11-19 units \$25/affordable unit unit ≥ 20 units	\$7.50/affordable unit *	N/A	N/A	N/A	N/A	N/A

\* Maximum of \$25/affordable unit for combined LIHTC and IAHTC programs

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<b>Programs</b>	<b>IHDA General Obligation Bond Issue</b>	<b>IHDA Conduit Bond Issue</b>
<b>IHDA Legal Fees (paid by closing)</b>		
IHDA Issuer Counsel	Up to \$25,000	Up to \$17,500
IHDA Legal Counsel (Real Estate)	\$15,000	N/A
Bond Counsel	Up to \$70,000	\$45,000
Underwriter's Counsel	\$27,500	\$27,500
Litigation Counsel	\$2,000	N/A
Special Counsel	Up to \$450 per hour for litigation \$525 per hour for federal housing programs	N/A
<b>Annual Fees (paid by closing and throughout bond term)</b>		
IHDA Credit Enhancement	.50% of the mortgage amount	N/A
IHDA Servicing	.25% of the remaining mortgage balance	N/A
Trustee, Master Paying Agent	Up to \$7,000	Up to \$7,000
Bond Insurance Escrow Fee	\$1,500	N/A