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Media Contacts: Rebecca Boykin (312) 836-5343
Man Yee Lee (312) 836-5234

New State-funded Supportive Housing for Seniors Opens in Chicago

New Lakeview Development Provides Independence and Care

CHICAGO – With the State’s investment of \$4.3 million in a low-interest loan from the Illinois Affordable Housing Trust Fund and state donation tax credits, Saint Luke Renaissance at Greenview Place opened today to provide affordable supportive housing for seniors in Chicago’s Lakeview neighborhood.

Illinois Housing Development Authority (IHDA) Executive Director Gloria L. Materre marked the grand opening in a ceremony at Greenview Place, 1501 W. Melrose St., Chicago. IHDA’s investment, on behalf of the administration of Governor Pat Quinn, also generated \$2.9 million in private equity for the development.

“Supportive living facilities, such as Saint Luke at Greenview Place, provide seniors with a balance between independence and care. Under the State’s innovative Supportive Living Program, Greenview Place will emphasize personal choice, dignity, privacy and individuality for its residents so their golden years are truly golden,” said Gloria L. Materre, IHDA Executive Director.

“The Renaissance Companies take great pride in the creation of aesthetically pleasing, quality affordable housing that complements its surrounds and is a positive addition to the community. We thank IHDA for serving as a public partner in addressing the affordable needs of residents in the Lakeview area to allow them to remain in their communities,” said Nancy Kapp, president of Renaissance.

Under the State program, the Illinois Department of Healthcare and Family Services allows payment for services not routinely covered by Medicaid. Services covered include personal care, laundry, medication supervision, social activities, recreation and 24-hour staff to meet residents’ needs. For more information about the State program, see www.sfillinois.com.

Residents will have access to a kitchen and dining area, exercise rooms, library, laundry and outdoor terrace – one of the development’s many environmental features. To qualify for the 97 affordable units, senior applicants must have an income below \$31,680.

Monthly rent is \$547 for the affordable units at Greenview Place. For more information, call Greenview Place at (773) 525-1501.

Other partners who made the development possible include the City of Chicago and the Evangelical Lutheran Church of Saint Luke, which donated the land for Greenview Place.

About the Illinois Housing Development Authority

IHDA (www.ihda.org) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated more than \$9.67 billion and financed more than 204,000 affordable units across the state. IHDA accomplishes its mission through a number of federal and state funding sources including the Illinois Affordable Housing Trust Fund, the Illinois Affordable Housing Tax Credits Fund, the allocation of federal Low Income Housing Tax Credits, and HOME Investment Partnership funds. IHDA is also a bonding authority, and independently sells bonds, based on its own good credit, to finance affordable housing in Illinois.