



**ILLINOIS HOUSING  
DEVELOPMENT AUTHORITY**

Pat Quinn, Governor

# News

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## **New affordable housing for seniors opens**

*Second state-financed Springfield development at Timberlake Estates*

**SPRINGFIELD** – Illinois’ chief affordable housing official today marked the grand opening of 60 supportive living units to serve Springfield’s burgeoning senior population. Timberlake Senior Living became the second state-financed development to open as part of the Timberlake Estates Senior Living Community.

Illinois Housing Development Authority Executive Director DeShana L. Forney during a ceremony celebrating the grand opening of Timberlake Senior Living, 2521 Empowerment Drive, announced the State provided \$4.6 million in low-interest loans and tax credit equity to finance the development. This development will provide quality housing and services for seniors wanting to live independently, but needing a little extra care.

Last year, Forney also helped welcome the opening of 67 homes for independent seniors in the same area. IHDA financed \$7.9 million dollars in low-interest loans and tax credit equity to build the companion development, Timberlake Estates Independent Living.

“IHDA is proud to announce that state funding has helped provide new affordable housing options for seniors in Springfield. Creating and preserving affordable housing for low-income seniors is a top priority of the State of Illinois. Timberlake Senior Living accomplishes this goal and adds a supportive living component to complement the homes that opened more than a year ago,” Forney said.

Springfield nonprofit Abundant Faith Christian Center developed the two Timberlake homes on a campus environment to provide a range of housing to meet the care and support of Springfield seniors.

“To see the fruition of the second development here at the Timberlake Estates Senior Living Community shines the light on why we decided to build these homes. These developments are about more than just buildings. We set out to improve the lives of Springfield seniors, and offer them more affordable housing options. It’s truly a blessing to see Timberlake Senior Living open and fulfill our vision. We are thankful to the State for the financial contribution that was so critical in securing the remaining equity needed to complete the project,” said the Rev. Jerry Doss, pastor of Abundant Faith Christian Center.

To qualify, senior applicants must have an income of less than 60 percent of the Springfield-area median income (\$27,720). Rent ranges from \$300 to \$655, which includes utilities. Interested applicants should contact Timberlake Estates at (217) 585-9400 or visit [www.timberlakeseniorliving.com](http://www.timberlakeseniorliving.com).

Illinois created the supportive living program ([www.sfillinois.com](http://www.sfillinois.com)) as an alternative to nursing home care for low-income older persons and persons with disabilities under Medicaid. The Illinois Department of Healthcare and Family Services through the program allows payment for services not routinely covered by Medicaid, including personal care, homemaking, laundry, medication supervision, social activities, recreation and 24-hour staff to meet residents’ needs.

#### About the Illinois Housing Development Authority

IHDA ([www.ihda.org](http://www.ihda.org)) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated more than \$9.67 billion and financed more than 204,000 affordable units across the state. IHDA accomplishes its mission through a number of federal and state funding sources including the Illinois Affordable Housing Trust Fund, the Illinois Affordable Housing Tax Credits Fund, the allocation of federal Low Income Housing Tax Credits, and HOME Investment Partnership funds. IHDA is also a bonding authority, and independently sells bonds, based on its own good credit, to finance affordable housing in Illinois.