



Proclamation

WHEREAS, June is recognized each year as National Homeownership Month; and,

WHEREAS, the State of Illinois recognizes that home is the foundation on which families build their lives and communities are shaped; and,

WHEREAS, sustainable homeownership strengthens families and stabilizes communities; and,

WHEREAS, the people of Illinois deserve the opportunity to achieve the American dream of homeownership; and,

WHEREAS, the Illinois Housing Development Authority (IHDA), the lead state housing finance agency, offers affordable homeownership opportunities for first-time homebuyers and Veterans at a time when market prices and interest rates have dropped to historic lows; and,

WHEREAS, IHDA's 30-year fixed rate mortgage provides buyers with the opportunity to apply for a second forgivable loan in the amount of up to 5 percent of the purchase price for a maximum of \$6,000 to be used as down payment; and,

WHEREAS, too many of our state's residents face the threat of foreclosure. The State of Illinois has made it a priority to help the people of Illinois protect their homes; and,

WHEREAS, the State of Illinois has sponsored a series of outreach events, connected homeowners with a statewide network of HUD-approved counselors who can help determine if homeowners qualify for a mortgage modification under President Obama's Making Home Affordable program, and implemented initiatives to help homeowners who are struggling in this economy; and,

WHEREAS, in Illinois, we are dedicated to protecting the American dream of homeownership and making that dream sustainable:

THEREFORE, I, Pat Quinn, Governor of the State of Illinois, do hereby proclaim June 2010 as **HOMEOWNERSHIP MONTH** in Illinois.

In Witness Whereof, I have hereunto set my hand and caused the Great Seal of the State of Illinois to be affixed.



*Done at the Capitol, in the City of Springfield,
this FIFTEENTH day of JUNE, in
the Year of Our Lord two thousand and
TEN, and of the State of Illinois
the one hundred and NINETY-SECOND*

Jose White
SECRETARY OF STATE

Pat Quinn
GOVERNOR