

NOTICE OF INTENT TO TERMINATE SUBSIDY

Name of Property: Shorewind Apartments

**Address of Each Building Included in Property: 7000 S South Shore Drive
2373 East 70th Street**

Owner: Shorewind, LLC

**Property Description: 16 story residential high rise building with 179
apartments**

Number of Occupied Units: 168

Anticipated Date of Termination of HUD contract: 1-31-07

Affordability Restrictions: none

**Owner/Contact Information: TLC Management Co. 205 W Randolph Chicago IL
60606**

312.553.9070

**THIS IS NOT AN EVICTION NOTICE. It is a notice to advise all tenants in the
property identified above that one of the following actions with respect to the
above property will take place on the date referenced above:**

(i) the sale or other disposition of the property;

**(ii) the prepayment or refinancing of a federally insured or federally held mortgage
secured by the property;**

**(iii) the termination of the property's participation in a federal subsidy program
for assisted housing.**

**This notice is to advise you that the Federally Assisted Housing Preservation Act
[310 ILCS 60] gives you certain rights. Tenants living on the property may form
a tenants association and negotiate with the owner to purchase the property,
subject to certain restrictions. Tenants may also enter into an agreement with a
not-for-profit corporation or other entity to represent them in negotiations with
the owner. If the negotiations are successful, the tenants association can buy
the property. A more detailed discussion of the provisions of the law is attached
to this notice as Exhibit A.**

**If you have any questions with regard to this notice, please contact the
following individual at the number listed:**

Nancy Farrell

312.553.9070

Dated: 12-15-05