

NOTICE OF MATERIAL EVENT

Date: July 8, 2009

Issuer: Illinois Housing Development Authority (the "Authority")

The bonds on the attached Exhibit A (the "Bonds") have been issued by the Authority pursuant to the Trust Indenture, dated March 1, 1999, between the Authority and The Bank of New York Mellon Trust Company, N.A., as successor trustee (the "Trustee"), together with various amendments and supplements (the "Housing Bond Indenture"). As of June 30, 2009, the outstanding balance of the Bonds under the Housing Bond Indenture was \$461,205,000. Standard & Poor's Ratings Services and Moody's Investor Service have assigned each series of Bonds the underlying rating and bond rating set forth next to such series of Bonds on Exhibit A.

Section 4.03(f)(viii) of the Housing Bond Indenture permits the withdrawal by the Authority of funds on deposit in the Revenue Fund established under the Housing Bond Indenture (the "Revenue Fund"), free and clear of the lien on such funds by the Housing Bond Indenture, upon the filing with the Trustee of certain compliance and cash-flow certificates required by the Housing Bond Indenture.

On June 19, 2009, the Authority authorized the withdrawal of an amount not to exceed \$10,000,000 from the Revenue Fund to the Authority's Administrative Fund. On June 22, 2009, the Authority withdrew \$10,000,000 from the Revenue Fund pursuant to such authorization, which amount was demonstrated to be eligible for withdrawal by the certifications filed with the Trustee on such date.

Further information may be obtained from Robert Kugel, Chief Financial Officer, Illinois Housing Development Authority, 401 North Michigan Avenue, Suite 700, Chicago, Illinois 60611, (312) 836-5398. In addition, please see the Authority's website at www.ihda.org for the most current disclosure information regarding the financial performance and results of the Housing Bond Indenture.

**ILLINOIS HOUSING DEVELOPMENT AUTHORITY
HOUSING BONDS****EXHIBIT A**

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
1999 SERIES A	4520108E4	A+/A1	A+/A1
1999 SERIES A	4520108D6	A+/A1	A+/A1
1999 SERIES A	4520108C8	A+/A1	A+/A1
1999 SERIES A	4520108B0	A+/A1	A+/A1
1999 SERIES A	4520108G9	A+/A1	A+/A1
2003 SERIES A	45201LCU	A+/A1	A+/A1
2003 SERIES A	45201LCQ	A+/A1	A+/A1
2003 SERIES A	45201LCR	A+/A1	A+/A1
2003 SERIES A	45201LCS	A+/A1	A+/A1
2003 SERIES A	45201LDD	A+/A1	A+/A1
2003 SERIES A	45201LDC	A+/A1	A+/A1
2003 SERIES A	45201LDB	A+/A1	A+/A1
2003 SERIES A	45201LCP	A+/A1	A+/A1
2003 SERIES A	45201LCZ	A+/A1	A+/A1
2003 SERIES A	45201LCY	A+/A1	A+/A1
2003 SERIES A	45201LCX	A+/A1	A+/A1
2003 SERIES A	45201LCW	A+/A1	A+/A1
2003 SERIES A	45201LCV	A+/A1	A+/A1
2003 SERIES A	45201LCT	A+/A1	A+/A1
2003 SERIES A	45201LDA	A+/A1	A+/A1
2003 SERIES B	45201LCA1	A+/A1	A+/A1
2003 SERIES B	45201LCB9	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2003 SERIES B	45201LCF0	A+/A1	A+/A1
2003 SERIES B	45201LCG8	A+/A1	A+/A1
2003 SERIES B	45201LCH6	A+/A1	A+/A1
2003 SERIES B	45201LCE3	A+/A1	A+/A1
2003 SERIES B	45201LBZ7	A+/A1	A+/A1
2003 SERIES B	45201LCD5	A+/A1	A+/A1
2003 SERIES B	45201LBX2	A+/A1	A+/A1
2003 SERIES B	45201LBM6	A+/A1	A+/A1
2003 SERIES B	45201LBN4	A+/A1	A+/A1
2003 SERIES B	45201LBP9	A+/A1	A+/A1
2003 SERIES B	45201LBY0	A+/A1	A+/A1
2003 SERIES B	45201LBQ7	A+/A1	A+/A1
2003 SERIES B	45201LCC7	A+/A1	A+/A1
2003 SERIES B	45201LBS3	A+/A1	A+/A1
2003 SERIES B	45201LBW4	A+/A1	A+/A1
2003 SERIES B	45201LBV6	A+/A1	A+/A1
2003 SERIES B	45201LBU8	A+/A1	A+/A1
2003 SERIES B	45201LBT1	A+/A1	A+/A1
2003 SERIES B	45201LBR5	A+/A1	A+/A1
2003 SERIES C	45201LED	A+/A1	A+/A1
2003 SERIES C	45201LEB	A+/A1	A+/A1
2003 SERIES C	45201LDZ	A+/A1	A+/A1
2003 SERIES C	45201LEA	A+/A1	A+/A1
2003 SERIES C	45201LDX	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2003 SERIES C	45201LDR	A+/A1	A+/A1
2003 SERIES C	45201LDS	A+/A1	A+/A1
2003 SERIES C	45201LDY	A+/A1	A+/A1
2003 SERIES C	45201LDT	A+/A1	A+/A1
2003 SERIES C	45201LDU	A+/A1	A+/A1
2003 SERIES C	45201LDV	A+/A1	A+/A1
2003 SERIES C	45201LDW	A+/A1	A+/A1
2003 SERIES C	45201LEC	A+/A1	A+/A1
2004 SERIES A	45201LEG	A+/A1	AAA/Aa3
2004 SERIES A	45201LEH	A+/A1	AAA/Aa3
2004 SERIES A	45201LEJ	A+/A1	AAA/Aa3
2004 SERIES A	45201LEK	A+/A1	AAA/Aa3
2004 SERIES A	45201LEL	A+/A1	AAA/Aa3
2004 SERIES A	45201LEM	A+/A1	AAA/Aa3
2004 SERIES A	45201LEF	A+/A1	AAA/Aa3
2004 SERIES B	45201LEE	A+/A1	AAA/Aa3
2004 SERIES C-1	45201LFD	A+/A1	A+/A1
2004 SERIES C-1	45201LEY	A+/A1	A+/A1
2004 SERIES C-1	45201LEZ	A+/A1	A+/A1
2004 SERIES C-1	45201LFA	A+/A1	A+/A1
2004 SERIES C-1	45201LFG	A+/A1	A+/A1
2004 SERIES C-1	45201LFB	A+/A1	A+/A1
2004 SERIES C-1	45201LFF	A+/A1	A+/A1
2004 SERIES C-1	45201LFE	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2004 SERIES C-1	45201LFC	A+/A1	A+/A1
2004 SERIES C-2	45201LFU	A+/A1	A+/A1
2004 SERIES C-2	45201LFV	A+/A1	A+/A1
2004 SERIES C-2	45201LFW	A+/A1	A+/A1
2004 SERIES C-2	45201LFX	A+/A1	A+/A1
2004 SERIES C-2	45201LFY	A+/A1	A+/A1
2004 SERIES C-2	45201LFZ	A+/A1	A+/A1
2004 SERIES C-2	45201LFT	A+/A1	A+/A1
2005 SERIES A	45201LHD	A+/A1	A+/A1
2005 SERIES A	45201LHF	A+/A1	A+/A1
2005 SERIES A	45201LHC	A+/A1	A+/A1
2005 SERIES A	45201LHE	A+/A1	A+/A1
2005 SERIES A	45201LHB	A+/A1	A+/A1
2005 SERIES A	45201LGX	A+/A1	A+/A1
2005 SERIES A	45201LGZ	A+/A1	A+/A1
2005 SERIES A	45201LGQ	A+/A1	A+/A1
2005 SERIES A	45201LGR	A+/A1	A+/A1
2005 SERIES A	45201LHA	A+/A1	A+/A1
2005 SERIES A	45201LGT	A+/A1	A+/A1
2005 SERIES A	45201LGU	A+/A1	A+/A1
2005 SERIES A	45201LGS	A+/A1	A+/A1
2005 SERIES A	45201LGY	A+/A1	A+/A1
2005 SERIES A	45201LGW	A+/A1	A+/A1
2005 SERIES A	45201LGV	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2005 SERIES B	45201LHT	A+/A1	A+/A1
2005 SERIES B	45201LHR	A+/A1	A+/A1
2005 SERIES B	45201LHS	A+/A1	A+/A1
2005 SERIES B	45201LHV	A+/A1	A+/A1
2005 SERIES B	45201LHU	A+/A1	A+/A1
2005 SERIES C	45201LHZ1	A+/A1	AAA/Aa3
2005 SERIES C	45201LHX6	A+/A1	AAA/Aa3
2005 SERIES C	45201LHW8	A+/A1	AAA/Aa3
2005 SERIES C	45201LHY4	A+/A1	AAA/Aa3
2005 SERIES D	45201LJA4	A+/A1	A+/A1
2005 SERIES E	45201LJN6	A+/A1	A+/A1
2005 SERIES E	45201LJP1	A+/A1	A+/A1
2005 SERIES E	45201LJM8	A+/A1	A+/A1
2005 SERIES E	45201LJL0	A+/A1	A+/A1
2005 SERIES E	45201LJC0	A+/A1	A+/A1
2005 SERIES E	45201LJK2	A+/A1	A+/A1
2005 SERIES E	45201LJD8	A+/A1	A+/A1
2005 SERIES E	45201LJB2	A+/A1	A+/A1
2005 SERIES E	45201LJE6	A+/A1	A+/A1
2005 SERIES E	45201LJG1	A+/A1	A+/A1
2005 SERIES E	45201LJH9	A+/A1	A+/A1
2005 SERIES E	45201LJJ5	A+/A1	A+/A1
2005 SERIES E	45201LJF3	A+/A1	A+/A1
2005 SERIES F	45201LKH7	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2005 SERIES F	45201LKM6	A+/A1	A+/A1
2005 SERIES F	45201LKJ3	A+/A1	A+/A1
2005 SERIES F	45201LKG9	A+/A1	A+/A1
2005 SERIES F	45201LKL8	A+/A1	A+/A1
2005 SERIES F	45201LKE4	A+/A1	A+/A1
2005 SERIES F	45201LKD6	A+/A1	A+/A1
2005 SERIES F	45201LKC8	A+/A1	A+/A1
2005 SERIES F	45201LKB0	A+/A1	A+/A1
2005 SERIES F	45201LKA2	A+/A1	A+/A1
2005 SERIES F	45201LJZ9	A+/A1	A+/A1
2005 SERIES F	45201LJY2	A+/A1	A+/A1
2005 SERIES F	45201LKF1	A+/A1	A+/A1
2005 SERIES F	45201LKK0	A+/A1	A+/A1
2006 SERIES A	45201LLD5	A+/A1	A+/A1
2006 SERIES A	45201LKW4	A+/A1	A+/A1
2006 SERIES A	45201LLC7	A+/A1	A+/A1
2006 SERIES A	45201LKX2	A+/A1	A+/A1
2006 SERIES A	45201LLA1	A+/A1	A+/A1
2006 SERIES A	45201LLB9	A+/A1	A+/A1
2006 SERIES A	45201LKV6	A+/A1	A+/A1
2006 SERIES A	45201LKY0	A+/A1	A+/A1
2006 SERIES A	45201LKZ7	A+/A1	A+/A1
2006 SERIES A	45201LKU8	A+/A1	A+/A1
2006 SERIES B	45201LKP9	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2006 SERIES B	45201LKN4	A+/A1	A+/A1
2006 SERIES D	45201LQQ1	A+/A1	A+/A1
2006 SERIES D	45201LQR9	A+/A1	A+/A1
2006 SERIES E	45201LLW3	A+/A1	A+/A1
2006 SERIES E	45201LMA0	A+/A1	A+/A1
2006 SERIES E	45201LLZ6	A+/A1	A+/A1
2006 SERIES E	45201LLY9	A+/A1	A+/A1
2006 SERIES E	45201LLX1	A+/A1	A+/A1
2006 SERIES E	45201LMB8	A+/A1	A+/A1
2006 SERIES E	45201LLV5	A+/A1	A+/A1
2006 SERIES E	45201LLT0	A+/A1	A+/A1
2006 SERIES E	45201LLU7	A+/A1	A+/A1
2006 SERIES E	45201LLL7	A+/A1	A+/A1
2006 SERIES E	45201LLK9	A+/A1	A+/A1
2006 SERIES E	45201LLN3	A+/A1	A+/A1
2006 SERIES E	45201LLM5	A+/A1	A+/A1
2006 SERIES E	45201LLP8	A+/A1	A+/A1
2006 SERIES E	45201LLQ6	A+/A1	A+/A1
2006 SERIES E	45201LLR4	A+/A1	A+/A1
2006 SERIES E	45201LLS2	A+/A1	A+/A1
2006 SERIES F	45201LMK8	A+/A1	A+/A1
2006 SERIES F	45201LMJ1	A+/A1	A+/A1
2006 SERIES F	45201LMY8	A+/A1	A+/A1
2006 SERIES F	45201LMX0	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2006 SERIES F	45201LMW2	A+/A1	A+/A1
2006 SERIES F	45201LMV4	A+/A1	A+/A1
2006 SERIES F	45201LMU6	A+/A1	A+/A1
2006 SERIES F	45201LMT9	A+/A1	A+/A1
2006 SERIES F	45201LML6	A+/A1	A+/A1
2006 SERIES F	45201LMM4	A+/A1	A+/A1
2006 SERIES F	45201LMH5	A+/A1	A+/A1
2006 SERIES F	45201LMN2	A+/A1	A+/A1
2006 SERIES F	45201LMQ5	A+/A1	A+/A1
2006 SERIES F	45201LMR3	A+/A1	A+/A1
2006 SERIES F	45201LMS1	A+/A1	A+/A1
2006 SERIES F	45201LMP7	A+/A1	A+/A1
2006 SERIES G	45201LNR2	A+/A1	A+/A1
2006 SERIES G	45201LNV3	A+/A1	A+/A1
2006 SERIES G	45201LPB5	A+/A1	A+/A1
2006 SERIES G	45201LNZ4	A+/A1	A+/A1
2006 SERIES G	45201LNW1	A+/A1	A+/A1
2006 SERIES G	45201LNX9	A+/A1	A+/A1
2006 SERIES G	45201LNY7	A+/A1	A+/A1
2006 SERIES G	45201LPA7	A+/A1	A+/A1
2006 SERIES G	45201LNT8	A+/A1	A+/A1
2006 SERIES G	45201LNS0	A+/A1	A+/A1
2006 SERIES G	45201LNJ0	A+/A1	A+/A1
2006 SERIES G	45201LNQ4	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2006 SERIES G	45201LNP6	A+/A1	A+/A1
2006 SERIES G	45201LNK7	A+/A1	A+/A1
2006 SERIES G	45201LNL5	A+/A1	A+/A1
2006 SERIES G	45201LNM3	A+/A1	A+/A1
2006 SERIES G	45201LNU5	A+/A1	A+/A1
2006 SERIES G	45201LNN1	A+/A1	A+/A1
2006 SERIES H	45201LPR0	A+/A1	A+/A1
2006 SERIES H	45201LPQ2	A+/A1	A+/A1
2006 SERIES H	45201LPT6	A+/A1	A+/A1
2006 SERIES H	45201LPN9	A+/A1	A+/A1
2006 SERIES H	45201LPM1	A+/A1	A+/A1
2006 SERIES H	45201LPL3	A+/A1	A+/A1
2006 SERIES H	45201LPS8	A+/A1	A+/A1
2006 SERIES H	45201LPP4	A+/A1	A+/A1
2006 SERIES H	45201LPH2	A+/A1	A+/A1
2006 SERIES H	45201LPJ8	A+/A1	A+/A1
2006 SERIES H	45201LPK5	A+/A1	A+/A1
2006 SERIES I	45201LQS7	A+/A1	A+/A1
2006 SERIES I	45201LQT5	A+/A1	A+/A1
2006 SERIES J	45201LNB7	A+/A1	A+/A1
2006 SERIES J	45201LNA9	A+/A1	A+/A1
2006 SERIES J	45201LMZ5	A+/A1	A+/A1
2006 SERIES J	45201LNC5	A+/A1	A+/A1
2006 SERIES K	45201LQM0	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2006 SERIES K	45201LQB4	A+/A1	A+/A1
2006 SERIES K	45201LQP3	A+/A1	A+/A1
2006 SERIES K	45201LQN8	A+/A1	A+/A1
2006 SERIES K	45201LQL2	A+/A1	A+/A1
2006 SERIES K	45201LQH1	A+/A1	A+/A1
2006 SERIES K	45201LQJ7	A+/A1	A+/A1
2006 SERIES K	45201LQG3	A+/A1	A+/A1
2006 SERIES K	45201LQF5	A+/A1	A+/A1
2006 SERIES K	45201LQE8	A+/A1	A+/A1
2006 SERIES K	45201LQC2	A+/A1	A+/A1
2006 SERIES K	45201LQA6	A+/A1	A+/A1
2006 SERIES K	45201LPZ2	A+/A1	A+/A1
2006 SERIES K	45201LQK4	A+/A1	A+/A1
2006 SERIES K	45201LQD0	A+/A1	A+/A1
2006 SERIES M	45201LRH0	A+/A1	A+/A1
2006 SERIES M	45201LRG2	A+/A1	A+/A1
2006 SERIES M	45201LRA5	A+/A1	A+/A1
2006 SERIES M	45201LRE7	A+/A1	A+/A1
2006 SERIES M	45201LQZ1	A+/A1	A+/A1
2006 SERIES M	45201LRB3	A+/A1	A+/A1
2006 SERIES M	45201LRF4	A+/A1	A+/A1
2006 SERIES M	45201LRD9	A+/A1	A+/A1
2006 SERIES M	45201LRC1	A+/A1	A+/A1
2007 SERIES A	45201LTW5	A+/A1	AAA/Aa3

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2007 SERIES A	45201LTP0	A+/A1	AAA/Aa3
2007 SERIES A	45201LTX3	A+/A1	AAA/Aa3
2007 SERIES A	45201LUA1	A+/A1	AAA/Aa3
2007 SERIES A	45201LTZ8	A+/A1	AAA/Aa3
2007 SERIES A	45201LTY1	A+/A1	AAA/Aa3
2007 SERIES A	45201LTF2	A+/A1	AAA/Aa3
2007 SERIES A	45201LTV7	A+/A1	AAA/Aa3
2007 SERIES A	45201LTG0	A+/A1	AAA/Aa3
2007 SERIES A	45201LTT2	A+/A1	AAA/Aa3
2007 SERIES A	45201LTS4	A+/A1	AAA/Aa3
2007 SERIES A	45201LTR6	A+/A1	AAA/Aa3
2007 SERIES A	45201LTQ8	A+/A1	AAA/Aa3
2007 SERIES A	45201LTN5	A+/A1	AAA/Aa3
2007 SERIES A	45201LTM7	A+/A1	AAA/Aa3
2007 SERIES A	45201LTU9	A+/A1	AAA/Aa3
2007 SERIES A	45201LTK1	A+/A1	AAA/Aa3
2007 SERIES A	45201LTJ4	A+/A1	AAA/Aa3
2007 SERIES A	45201LTL9	A+/A1	AAA/Aa3
2007 SERIES A	45201LTH8	A+/A1	AAA/Aa3
2007 SERIES C	45201LUN3	A+/A1	AAA/Aa3
2007 SERIES C	45201LUM5	A+/A1	AAA/Aa3
2007 SERIES C	45201LUL7	A+/A1	AAA/Aa3
2007 SERIES C	45201LUE3	A+/A1	AAA/Aa3
2007 SERIES C	45201LUJ2	A+/A1	AAA/Aa3

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2007 SERIES C	45201LUC7	A+/A1	AAA/Aa3
2007 SERIES C	45201LUD5	A+/A1	AAA/Aa3
2007 SERIES C	45201LUK9	A+/A1	AAA/Aa3
2007 SERIES C	45201LUG8	A+/A1	AAA/Aa3
2007 SERIES C	45201LUH6	A+/A1	AAA/Aa3
2007 SERIES C	45201LUF0	A+/A1	AAA/Aa3
2007 SERIES D	45201LSK2	A+/A1	A+/A1
2007 SERIES D	45201LSN6	A+/A1	A+/A1
2007 SERIES D	45201LSQ9	A+/A1	A+/A1
2007 SERIES D	45201LSP1	A+/A1	A+/A1
2007 SERIES D	45201LRW7	A+/A1	A+/A1
2007 SERIES D	45201LSM8	A+/A1	A+/A1
2007 SERIES D	45201LSJ5	A+/A1	A+/A1
2007 SERIES D	45201LSL0	A+/A1	A+/A1
2007 SERIES D	45201LSG1	A+/A1	A+/A1
2007 SERIES D	45201LRV9	A+/A1	A+/A1
2007 SERIES D	45201LRX5	A+/A1	A+/A1
2007 SERIES D	45201LRY3	A+/A1	A+/A1
2007 SERIES D	45201LRZ0	A+/A1	A+/A1
2007 SERIES D	45201LSD8	A+/A1	A+/A1
2007 SERIES D	45201LSB2	A+/A1	A+/A1
2007 SERIES D	45201LSA4	A+/A1	A+/A1
2007 SERIES D	45201LSE6	A+/A1	A+/A1
2007 SERIES D	45201LSH9	A+/A1	A+/A1

SERIES	CUSIP	UNDERLYING RATING (S&P/MOODY'S)	BOND RATING (S&P/MOODY'S)
2007 SERIES D	45201LSF3	A+/A1	A+/A1
2007 SERIES D	45201LSC0	A+/A1	A+/A1
2007 SERIES E	45201LSR7	A+/A1	A+/A1
2007 SERIES E	45201LSS5	A+/A1	A+/A1
2007 SERIES F	45201LST3	A+/A1	A+/A1
2007 SERIES F	45201LSU0	A+/A1	A+/A1
2007 SERIES F	45201LSW6	A+/A1	A+/A1
2007 SERIES F	45201LSV8	A+/A1	A+/A1
2007 SERIES G	45201LSY2	A+/A1	A+/A1
2007 SERIES G	45201LSZ9	A+/A1	A+/A1
2007 SERIES G	45201LTA3	A+/A1	A+/A1
2007 SERIES G	45201LSX4	A+/A1	A+/A1
2008 SERIES A	45201LUP8	A+/A1	AAA/Aa1
2008 SERIES B	45201LUQ6	A+/A1	AAA/Aa1
2008 SERIES C	45201LUR4	A+/A1	AAA/Aa1