

ILLINOIS REGISTER

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

NOTICE OF ADOPTED RULES

**Section 375.APPENDIX A Notice of Intent to Terminate Subsidy**

Where a provision of the Preservation Act requires that notice be given to the tenant of an assisted housing development and to affected public entities, the format of the notice shall be as follows:

NOTICE OF INTENT TO TERMINATE SUBSIDY

Name of Property: THE FAIRWAYS OF NAPERVILLE

Address of Each Building Included in Property:

900 Fairways Drive	910 Fairways Drive	920 Fairways Drive
930 Fairways Drive	940 Fairways Drive	950 Fairways Drive
960 Fairways Drive	970 Fairways Drive	980 Fairways Drive
990 Fairways Drive	1000 Fairways Drive	1010 Fairways Drive
1020 Fairways Drive		

Owner: NAPERVILLE HOUSING PARTNERS LIMITED PARTNERSHIP

Property Description: 210 units mixed use, 42 Section 8 units and 168 market units.

Number of Occupied Units: 18 units as of December 31, 2008

Anticipated Date of Sale or Other Action: December 31, 2009

Affordability Restrictions: Section 8 rent based on 30% of Adjusted Income.

Owner/Contact Information: Michael L. Morey (608) 238-2600

**THIS IS NOT AN EVICTION NOTICE.** It is a notice to advise all tenants in the property identified above that one of the following actions with respect to the above property will take place on the date referenced above:

- (i) the sale or other disposition of the property;
- (ii) the prepayment or refinancing of a federally insured or federally held mortgage secured by the property;
- (iii) the termination of the property's participation in a federal subsidy program for assisted housing.

**One or all of these actions may have the effect of terminating the affordability restrictions noted above.**

ILLINOIS REGISTER

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

NOTICE OF ADOPTED RULES

**This notice is to advise you that the Federally Assisted Housing Preservation Act (310 ILCS 60) gives you certain rights. Tenants living on the property may form a tenants association and negotiate with the owner to purchase the property, subject to certain restrictions. Tenants may also enter into an agreement with a not-for-profit corporation or other entity to represent them in negotiations with the owner. If the negotiations are successful, the tenants association can buy the property. A more detailed discussion of the provisions of the law is attached to this notice as Exhibit A.**

**If you have questions with regard to this notice, please contact the following individual at the number listed:**

**Michael L. Morey (608) 238-2600**

\_\_\_\_\_

\_\_\_\_\_

**Dated: December 31, 2008**