

ACCOUNTABILITY FOR THE INVESTMENT OF PUBLIC FUNDS ACT

The Illinois Housing Development Authority (the "Authority") is a body politic and corporate of the State of Illinois created by the Illinois Housing Development Act, as amended (the "Act"), for the purposes of assisting in the financing of decent, safe and sanitary housing for persons and families of low and moderate income in the State and assisting in the financing of residential mortgages in the State. To accomplish its purposes, the Authority is authorized by the Act to make mortgage or other loans to nonprofit corporations and limited-profit entities for the acquisition, construction or rehabilitation of dwelling accommodations and to acquire, and to contract and enter into advance commitments to acquire, residential mortgage loans from lending institutions. The Act also authorizes the Authority to issue its bonds and notes to fulfill corporate purposes, including the financing of mortgage and construction loans, the acquisition of residential mortgage loans and the making of loans for housing related commercial facilities. The Authority has issued various bonds and notes to finance mortgage loans and construction loans, to purchase residential mortgage loans from lending institutions and to make loans to private lending institutions for making new residential mortgage loans.

The bonds and notes outstanding of the Authority consist of both general and special limited obligations of the Authority. The full faith and credit of the Authority are pledged for payment of general obligation bonds and notes. The Authority has the power under the Act to have up to \$3.6 billion of general and specific limited obligation bonds and notes outstanding, excluding those issued to refund outstanding bonds and notes. At October 31, 2009, amounts outstanding against this limitation were approximately \$1,825,327,217.

THE INFORMATION INCLUDED IN THIS DOCUMENT, WHICH IS UPDATED MONTHLY, IS PREPARED SOLELY TO COMPLY WITH THE ACCOUNTABILITY FOR THE INVESTMENT OF PUBLIC FUNDS ACT (PUBLIC ACT 93-0499) AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE. THE INFORMATION PRESENTED HAS NOT BEEN SUBJECTED TO AN AUDIT AND IS NOT INTENDED TO BE A PRESENTATION IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

As of October 31, 2009, the amount of funds held by the Authority is 664,465,681.51. The asset allocation of the Authority's investments as of October 31, 2009:

	<u>Book Value</u>	<u>Yield</u>	<u>Percentage of Portfolio</u>
Agencies	506,760,647.48	0.465%	76.27%
Investment Agreements	24,084,044.92	5.679%	3.62%
Money Market Fund	8,074,762.99	0.010%	1.22%
Treasuries	<u>125,546,226.12</u>	5.777%	<u>18.89%</u>
TOTAL	<u>664,465,681.51</u>		<u>100%</u>

The total monthly investment income and yield for all funds invested by the Authority for the month ended October 31, 2009 are \$929,135 and 1.445%, respectively.

Exhibit B
Illinois Housing Development Authority
Authorized Financial Institutions and Counterparties

May 15, 2009

Aegon NV

AFL-CIO Housing Investment Trust
Amalgamated Bank of Chicago
AMBAC Financial Services, LP
American International Group, Inc.
Banc of America Securities LLC*
Bank of America, N.A.
BMO Financial Group
Bank of New York Mellon Corp.
Barclays Capital Inc.*
Bayerische Landesbank New York Branch
BNP Paribas Securities Corp.*
Cabrerria Capital Markets, Inc.
Calyon
Cantor Fitzgerald & Co.*
CIBC World Markets Corp.*
Citibank, N.A.
Citigroup Global Markets Inc.*
Community Reinvestment Fund
Credit Agricole S.A.
Credit Suisse Securities (USA) LLC*
Daiwa Securities America Inc.*
Depfa Bank
Deutsche Bank Securities Inc.*
Dresdner Kleinwort Securities LLC*
Fannie Mae
Federal Home Loan Banks
FGIC Corporation
Fifth Third Securities, Inc.
Financial Security Assurance, Inc.
Freddie Mac
G.E. Capital Services Inc.
Gen. Bd. of Pension & Health Benefits of The United Methodist Church
Goldman, Sachs & Co.*
Goldman, Sachs Capital Markets, L.P.
Goldman Sachs Group, L.P.

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May 15, 2009

Goldman Sachs Mitsui Marine Derivative Products L.P.
Harris Bankcorp., Inc.
HSBC Bank USA
HSBC Securities (USA) Inc.*
Jeffries & Company Inc.
J.P. Morgan Chase Bank, N.A.
J.P. Morgan Securities Inc.*
MBIA Inc.
Merrill Lynch Pierce Fenner & Smith Incorporated (Bank of America)
Mizuho Securities USA Inc.*
Morgan Keegan & Company Inc.
Morgan Stanley, a Delaware Corporation
Morgan Stanley & Co. Incorporated*
Morgan Stanley Capital Services, Inc.
Morgan Stanley Derivative Products, Inc.
Morgan Stanley Flexible Agreements, Inc.
Nomura Securities International, Inc.*
The Northern Trust Company
Rabobank International, NY
RBC Securities
RBS Securities Incorporated *
Royal Bank of Canada, NY Branch
The Royal Bank of Scotland Group
Societe Generale Group
State Street Bank and Trust Company
Sutter Securities Incorporated
Trinity Funding Company, LLC
Trinity Plus Funding Company, LLC
UBS AG
UBS Securities LLC*
US Bank, N.A.
Wachovia Securities, LLC
Wells Fargo Bank, N.A.
Westdeutsche Landesbank Girozentrale

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May 15, 2009

* Indicates Primary Dealer in US Government Securities