

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

NOTICE OF ADOPTED RULES

Section 375.APPENDIX A Notice of Intent to Terminate Subsidy

Where a provision of the Preservation Act requires that notice be given to the tenants of an assisted housing development and to affected public entities, the format of the notice shall be as follows:

NOTICE OF INTENT TO TERMINATE SUBSIDY

Name of Property: **Fox View Apartments I**

Address of Each Building Included in Property:

- 1 Middlesex Drive**
- 2 Middlesex Drive**
- 3 Middlesex Drive**
- 4 Middlesex Drive**
- 3 Oxford Drive**
- 4 Oxford Drive**
- 5 Oxford Drive**
- 7 Oxford Drive**
- 9 Oxford Drive**

Owner: **Sherwood Glen On the Fox I**

Property Description: **9 – 2 ½ story Frame & Brick Buildings**

Number of Occupied Units: **122**

Anticipated Date of Sale or Other Action: **Unknown at this time**

Affordability Restrictions: **95% project based Section 8**

Owner/Contact Information: **Mr. Tracy Hill
Kimball Hill Management Co
Managing Agent
5999 S. New Wilke Rd
Suite 108
Rolling Meadows, IL 60008
847 806-6020**

ILLINOIS REGISTER

ILLINOIS HOUSING DEVELOPMENT AUTHORITY

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THIS IS NOT AN EVICTION NOTICE. It is a notice to advise all tenants in the property identified above that one of the following actions with respect to the above property will take place on the date referenced above:

- (i) the sale or other disposition of the property;
- (ii) the prepayment or refinancing of a federally insured or federally held mortgage secured by the property;
- (iii) the termination of the property's participation in a federal subsidy program for assisted housing.

One or all of these actions may have the effect of terminating the affordability restrictions noted above.

This notice is to advise you that the Federally Assisted Housing Preservation Act [310 ILCS 60] gives you certain rights. Tenants living on the property may form a tenants association and negotiate with the owner to purchase the property, subject to certain restrictions. Tenants may also enter into an agreement with a not-for-profit corporation or other entity to represent them in negotiations with the owner. If the negotiations are successful, the tenants association can buy the property. A more detailed discussion of the provisions of the law is attached to this notice as Exhibit A.

If you have any questions with regard to this notice, please contact the following individual at the number listed:

Mr. Tracy Hill
Kimball Hill Management Co
Managing Agent
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Dated: October 14, 2005