

NOTICE OF MODIFIED CONDITIONS
FOR ISSUANCE OF MORTGAGE CREDIT CERTIFICATES

December 22, 2011

The Illinois Housing Development Authority (the “Authority”) previously gave notice that it intended to issue mortgage credit certificates beginning April 9, 2010 (the “Effective Date”). For a period of one year from the Effective Date, the mortgage credit certificate program (the “Program”) was available only to individuals who intended to purchase single family residences in the municipality of Naperville, Illinois; after the one year period expired, the Program became available to all residents of the State of Illinois. As of the date hereof, however, the Authority hereby gives notice that it is restricting the Program to include only veterans or active duty military personnel, to the extent such active duty military personnel are first-time homebuyers (collectively, the “Modified Conditions”), with such Modified Conditions subject to further modification at the option of the Authority if deemed to be in the best interest of the Authority and the Program.

Persons interested in obtaining additional information about the Program should call the Authority at 1-800-942-8439 between the hours of 8:30 AM and 5:00 PM on weekdays, or write to the Marketing & Communications Department, Illinois Housing Development Authority, 401 N. Michigan Avenue, Suite 700, Chicago, Illinois 60611, or go to the Authority’s website, www.ihda.org.

Mary R. Kenney,
Executive Director
Illinois Housing Development Authority