



**ILLINOIS HOUSING  
DEVELOPMENT AUTHORITY**

Pat Quinn, Governor

# News

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## **New Supportive Housing for Homeless Opens in Englewood**

*Development will offer residents job training, nutrition classes*

**CHICAGO** – The Illinois Housing Development Authority (IHDA) today celebrated the grand opening of a new supportive housing development featuring 99 studio apartments for persons facing homelessness. An estimated 150 jobs were created with the construction of Englewood Apartments in Chicago.

As the state’s housing finance agency under Governor Pat Quinn, IHDA invested more than \$2 million to build Englewood Apartments, 901 W. 63rd St., Chicago. This investment includes an interest-free federal HOME loan, and Illinois Affordable Housing Tax Credits that will generate \$255,000 in private equity for the construction of this permanent supportive housing development. The City of Chicago provided a land donation that made the state tax credit allocation possible.

“Developments such as Englewood Apartments are tremendously important to IHDA because they support our mission to provide secure and quality affordable homes to help homeless persons,” said Gloria L. Materre, IHDA Executive Director. “Residents will have access to employment training, nutrition classes, budget counseling and wellness programs to enable them to live more independent, healthy and fulfilling lives.”

Developed by Mercy Housing Lakefront, Englewood Apartments builds on IHDA’s commitment to incorporating green technology in affordable housing. The development features geothermal heating, energy-efficient windows, solar hot water heating and a green roof area with a rainwater recycling system.

“Mercy Housing Lakefront’s mission is to create vibrant stable and healthy communities,” said Cindy Holler, President of Mercy Housing Lakefront. “We do that by developing quality affordable housing. We’re especially pleased that Englewood Apartments is an important part of Chicago’s Ten Year Plan to End Homelessness and that it is an important part of the revitalization of Englewood.”

Tenants must be at or below 50 percent of area median income, or \$26,300 for a one-person household under U.S. Department of Housing and Urban Development guidelines. Demonstrating the great need for supportive housing, Englewood Apartments is now fully occupied. Please contact Mercy's leasing hotline at (312) 447-4621 for additional opportunities.

About the Illinois Housing Development Authority

IHDA ([www.ihda.org](http://www.ihda.org)) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated more than \$10 billion and financed approximately 210,000 affordable units across the state. IHDA accomplishes its mission through a number of federal and state funding sources including the Illinois Affordable Housing Trust Fund, the Illinois Affordable Housing Tax Credits Fund, the allocation of federal Low Income Housing Tax Credits, and HOME Investment Partnership funds. IHDA is also a bonding authority, and independently sells bonds, based on its own good credit, to finance affordable housing in Illinois.