



**ILLINOIS HOUSING
DEVELOPMENT AUTHORITY**

Pat Quinn, Governor

News

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State Awards \$15.4M to Help Homeowners, Landlords Afford Home Repairs

Two programs serve low-income residents, create jobs

CHICAGO – A new round of \$15.4 million in federal affordable housing funds will help low-income residents, including seniors and persons with disabilities, and landlords rehabilitate more than 420 homes across the state, the Illinois Housing Development Authority (IHDA) announced today.

Under the administration of Governor Pat Quinn, IHDA allocated the federal HOME funds to 36 municipalities and not-for-profit groups for two programs that offer forgivable loans to property owners. Under the Single Family Owner-Occupied Rehabilitation (SFOOR) and Small Rental Properties Program (SRPP), IHDA is working to preserve and improve affordable housing by creating financial assistance to enable needed repairs. An estimated 164 jobs will be created as a result of the repair work, which can include roof, electrical and heating repairs.

“With the help of this federal funding, we are helping homeowners and landlords afford much-needed repairs and improvements to ensure costly rehabilitation projects can be made without breaking the bank,” said Gloria L. Materre, IHDA Executive Director. “These programs also will create more job opportunities for residents of the communities that will be served.”

HOME Single Family Owner-Occupied Rehabilitation Program

Under the Single Family Owner-Occupied Rehabilitation Program (SFOOR), 35 sponsoring groups will receive nearly \$14 million in federal HOME funds to assist in the repair and upgrade of 338 single-family homes. Homeowners apply to the sponsors to receive forgivable loans of up to \$40,000, based on the amount of rehabilitation needed. For expenses up to \$14,999, the loan will be forgiven over five years; and loans between \$15,000 and \$40,000 are forgiven over 10 years. If a homeowner sells their home before the loan expires, they must repay a portion of the loan remaining from the sale of the house. Households must be at or below 80 percent of the area median income.

HOME Small Rental Properties Program

The Small Rental Properties Program (SRPP) awarded nearly \$1.4 million to five communities – four of which also received SFOOR funds – to help landlords repair their rental properties of no more than 11 units. Eligible applicants can apply for between \$2,000 and \$14,999 per unit. Property owners also must finance at least 25 percent toward the rehabilitation. Rental units must meet IHDA property standards, and serve

people who earn less than or equal to 60 percent of the area median income. Property owners must adhere to rent and income limits for at least five years. Each sponsor will manage the application and approval process.

Sponsor	Area served	Grant amount	Homes served
Tri-County Opportunities Council	Bureau, Carroll, Ogle, Whiteside, Lee, LaSalle, Putnam, Marshall and Stark counties	\$421,000	10
Village of Machesney Park	Village of Machesney Park	\$601,000	18
Rock Island Economic Growth Corp.	City of Rock Island	\$821,000	20
Western Egyptian Economic Opportunity Council	Monroe, Perry, Randolph and Jackson counties	\$570,248	14
Western Illinois Regional Council	Hancock, McDonough and Warren counties	\$821,000	20
B.C.M.W. Community Services	Bond, Clinton, Marion and Washington counties	\$821,000	20
Coles County	Coles County	\$243,600	6
Project NOW, Inc.	Rock Island, Henry, and Mercer	\$501,000	12
C.E.F.S. Economic Opportunity Corp.	Christian, Clay, Effingham, Fayette, Montgomery, Moultrie and Shelby counties	\$332,800	7
City of Canton	City of Canton	\$501,000	12
City of Charleston	City of Charleston	\$337,000	8
City of Mattoon	City of Mattoon	\$337,000	8
Community Contacts, Inc.	DeKalb County	\$581,000	14
Peoria Citizens Committee for Economic Opportunity, Inc.	Peoria County	\$581,000	14
Wabash Area Development, Inc.	Edwards and Hamilton counties	\$581,000	14
City of Greenville	City of Greenville	\$211,000	5
City of Quincy (Small Rental Properties Program)	City of Quincy	\$314,979	20
City of Quincy (SFOOR)	City of Quincy	\$379,000	9
City of Carbondale	City of Carbondale	\$379,000	9
City of Freeport (Small Rental Properties Program)	City of Freeport	\$314,979	20
City of Freeport (SFOOR)	City of Freeport	\$379,000	9
City of Rock Falls (Small Rental Properties Program)	City of Rock Falls	\$125,991	8
City of Rock Falls (SFOOR)	City of Rock Falls	\$379,000	9
City of Kankakee	City of Kankakee	\$379,000	9
City of Bloomington	City of Bloomington	\$378,000	9

Northwestern Illinois Community Action Agency	Jo Daviess and Stephenson counties	\$379,000	9
Village of Brighton	Village of Brighton	\$211,000	5
Village of DeSoto	Village of DeSoto	\$253,000	6
City of West Frankfort	City of West Frankfort	\$253,000	6
City of Carterville	City of Carterville	\$253,000	6
Two Rivers Regional Council of Public Officials	Adams, Schuyler, Brown and Pike counties	\$379,000	9
Village of West City	Village of West City	\$253,000	6
City of Christopher	City of Christopher	\$253,000	6
Village of Bush	Village of Bush	\$253,000	6
City of Mount Olive	City of Mount Olive	\$211,000	5
City of Moline (Small Rental Properties Program)	City of Moline	\$314,979	20
City of Moline (SFOOR)	City of Moline	\$253,000	6
Embarras River Basin Agency, Inc.	Crawford and Jasper counties	\$253,000	6
City of Pekin	City of Pekin	\$253,000	6
City of Herrin (Small Rental Properties Program)	City of Herrin	\$314,979	20
TOTAL		\$15,377,555	426

About the Illinois Housing Development Authority

IHDA (www.ihda.org) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated more than \$10 billion and financed approximately 210,000 affordable units across the state. IHDA accomplishes its mission through a number of federal and state funding sources including the Illinois Affordable Housing Trust Fund, the Illinois Affordable Housing Tax Credits Fund, the allocation of federal Low Income Housing Tax Credits, and HOME Investment Partnership funds. IHDA is also a bonding authority, and independently sells bonds, based on its own good credit, to finance affordable housing in Illinois.